

**GREATHER  
SOUTHERN  
CALIFORNIA**

**Liberty Under Law—Equal Rights—True Industrial Freedom**

# HUSBAND MUST PAY TAX ON COMMUNITY INCOME

## Supreme Court Declares Him to be Sole Owner, With Wife Having Only Property Expectancy

[BY A. P. NIGHT WIRE]

WASHINGTON, Jan. 4.—Community property in California is so completely under the control of the husband that he can be required by the Federal government to make a return on the income derived from it as his own and be compelled to pay the income tax upon it as a unit. In handing down this opinion today, the Supreme Court decided against the contention of executors of the estate of R. D. Robbins of California that the Treasury erred in requiring him to return and pay the tax upon the whole income derived from community property acquired before 1917.

The decision reversed the finding of the Federal District Court of Northern California, which upheld the executors' claim that they were entitled to recover from the Treasury certain amounts of taxes paid on the ground that the property belonged jointly to Robbins and his wife and that they should have been permitted separately to file separate income-tax returns, but only on the amount of the income as belonging to each. This would have reduced materially the amount of tax which the government would have received.

### MERE EXPECTANCY

The Federal government, through an opinion by the Attorney General, said that under the community property laws of the State of Washington, Arizona, Idaho, New Mexico, Nevada and Oklahoma the wife had such an interest in the community income as to entitle her to return one-half of it in a separate income-tax return. He stated that under the California laws the community income belonged to the husband and must be returned by him.

Justice Holmes, delivering the opinion of the court, said it was quite clear that the interest of the wife in community property in California was that of mere expectancy, and that under the community property laws the husband, by paying the taxes upon it and was otherwise regarded as the lawful owner.

The government contended that in California the wife had no interest in the community property, the husband had absolute ownership and power of disposition of the income restricted only by the prohibition against gifts. It insisted that State courts had not recognized in the wife any proprietary interest in the community property as long as community relations existed.

But when the husband parted with a portion of and control over community property, the government contended, but the entire community income, including the husband's debts and he could squander or otherwise wastefully dispose of it, come or property for his personal pleasure without incurring any of the wife's rights.

His only restriction placed upon the husband was the prohibition against gifts without the wife's consent and one requiring him to join in making conveyances of community real estate valid.

On the other side of the case, the husband contended that the constitution and laws of California respecting community property were based upon the principle of equality, which recognized that the wife had a vested one-half interest in the property and that her interest in the income was more than bare expectancy. It was asserted that the husband could not properly make decisions on the subject, but it was insisted that the predominance of decisions recognized the vested right in the wife and that the husband being the manager of the community property, the Supreme Court held that the dominating rule and the basic concept of community property was that the husband and wife whereby they shared equally in acquisition and management of the community partner. It was asserted he acted in the capacity of trustee and that the husband was to pay the Federal income tax on the total of the income which belonged to each.

The question before the court was whether the State of California, in regard to the power and intent of the Revenue Act of February 2, 1913, intended to tax the community income.

"We can see no sufficient reason to doubt that the settled opinion of the Supreme Court of California is hereby being the manager of the community property, that before the later statutes, is that the wife had a mere expectancy which he could not alienate to the detriment of the community," the opinion stated. "The latest decision of the Supreme Court of California is that the community property is owned by the husband and the wife has only a mere expectancy."

### ARMS FUND REQUESTED

## Coolidge Urges Appropriation

Congress Requested to Vote  
\$50,000 to Participate  
in Discussions

### Attendance of United States Held No Commitment to Future Conferences

[BY A. P. NIGHT WIRE]

WASHINGTON, Jan. 4.—President Coolidge requested Congress today to appropriate \$50,000 to cover the expense of participation by the United States in the League of Nations preliminary disarmament discussions.

"Participation in the work of the preparatory commission," the President said in a special message, "involves no commitment with respect to attendance upon any future conference or conferences on reduction in limitation of armaments and the attitude of this government in that regard cannot be defined in advance of the calling of such meetings."

He said that "whether the conditions and circumstances will prove such as to make it desirable for the United States to attend any conference or conferences which may eventually take place as a result of the labors of the preparatory commission, or otherwise, is a question which need not now be considered."

"It is my judgment," he said, "that so far as this preliminary inquiry is concerned, we ought to encourage and co-operation to the fullest extent consistent with the policies which we have adopted."

The message follows:

"In the message which I had occasion recently to submit to you, I called attention to the agreement recently entered into by a number of European governments under which guarantees of peace were provided, and I took occasion to point out that the natural corollary to these treaties should be further international agreements for the limitation of armaments, a work that was so successfully begun at the Washington conference."

### OBJECTS OUTLINED

"The government of the United States has now been invited by the council of the League of Nations to send a representative to serve as a preparatory commission for the disarmament conference, being a commission to prepare for a conference on the reduction and limitation of armaments which has been set up by the council and which will meet in Geneva, Switzerland, in February, 1924. The purpose of this commission, it is stated, is to make preparations for a conference for disarmament, which it is the announced purpose of the council to call at an early date."

"It is proposed that the deliberations of the commission shall be directed to such matters as the several factors upon which the power of a country in time of war depends; the limitation of armaments; the strength of a country is practical, or whether disarmament should be confined to the peace strength alone; the relative advantages and disadvantages of each of the various forms which reduction of limitation of the armament may take in the case of land, sea, and air forces."

(Continued on Page 2, Column 2)

# HOW TO BOOST YOUR BUSINESS

## Co-ordinated Promotion Committee Takes Steps to Get Advertising Campaign Under Way

[EXCLUSIVE DISPATCH]

SAN FRANCISCO, Jan. 4.—The power of \$6,000,000 worth of advertising was pledged to the co-ordinated promotion of the Pacific Coast today. A committee of nine representing the principal cities of the Coast organized pursuant to the meeting in Seattle recently at which the project was first discussed, took steps today to get the advertising campaign under way.

The committee is headed by David Whitcomb, president of the Seattle Chamber of Commerce, and includes Harlan T. Peyton, president of the Spokane Chamber of Commerce; J. A. Eves, president of the Tacoma Chamber of Commerce; O. W. Mielke, president of the Portland Chamber of Commerce; Joseph R. Knowland, Oakland; Harry Chandler, Los Angeles; and J. W. McLaughlin, San Francisco.

The committee's first step was to appoint a sub-committee to coordinate the advertising campaign. This sub-committee will include representatives of the Seattle, Portland, Tacoma, Spokane, and San Francisco chambers of commerce, and will be in charge of the advertising campaign.

The scope of the campaign will include British Columbia and Alaska, and will be in charge of the advertising campaign.

The committee's first step was to appoint a sub-committee to coordinate the advertising campaign. This sub-committee will include representatives of the Seattle, Portland, Tacoma, Spokane, and San Francisco chambers of commerce, and will be in charge of the advertising campaign.







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TUESDAY MORNING.

JANUARY 5, 1926.—[PART 1]  
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Beware of nostrums promising "bottled health" and tablets claiming to be "just as good;" they are merely frauds. First consult a reputable physician who will promptly classify your case and if INSULIN is required will properly administer the treatment.

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# FENG GIVES UP PEKING POWER

Chinese Victor Announces  
His Retirement

Action Comes as Surprise to  
Observers

Urges Followers to Support  
Tuan Chi-Jui

(BY CABLE AND ASSOCIATED PRESS)  
PEKING, Jan. 4.—(Associated Press)—Feng Yu-hsiang, whose control of Peking and most of Chihli province was established by his recent military victories, today issued a circular telegram announcing that he is giving up public life and going abroad shortly.  
Marshall Feng's telegram urged his military followers to give their support to the chief executive, Tuan Chi-Jui, in working for the betterment of his country.  
Marshall Feng's announcement of an intention to retire is surprising to observers of Chinese politics, as it comes at a time when he appears to have reached the zenith of his power.  
A year ago, after his betrayal of the chief, Wu Pei-fu, had led to the establishment of a new government at Peking under Tuan Chi-Jui, Feng announced he would relinquish power and retired to Kalgan to serve nominally as defender of the northwestern frontier.

From Kalgan, however, he continued to be the real dictator to the Peking regime, and his hands were strengthened by the receipt of war supplies which are believed to have come from Soviet Russia. In the fighting of last month he cleared Chihli province of his remaining enemy in that region, Gen. Li Ching-Ling, and established more firmly his hold on Peking. His chief adversary, Marshal Chang Tso-Lin, was occupied with putting down a rebellion in Manchuria and Wu Pei-fu was inactive in Central China.

Although Feng appears to be solidly established in control of Peking and Chihli today, Chang Tso-Lin's victory in Manchuria and the gathering of elements hostile to Feng in Shantung tend to place him between two enemy groups.

WU ORDERS HALT  
ON CHANG ATTACKS

(BY CABLE—EXCLUSIVE DISPATCH)  
SHANGHAI, Jan. 4.—Japanese reports from Hankow are that Marshal Wu Pei-fu, Central China military leader and former dictator to the Peking government, has wired the provincial defense commissioners and division and brigade commanders to cease attacking Chang Tso-Lin forces, since the object has been attained.  
"It is advisable at the moment," the former overlord states, "to halt military operations in all provinces."

JAPANESE ACTION  
RAISES EXCITEMENT

(BY CABLE AND ASSOCIATED PRESS)  
AMOI, Jan. 4.—Excitement is rising over the Japanese action in Manchuria. Demonstrations are being held here tomorrow.  
A Tokyo dispatch yesterday said that a delicate situation has been created between the Japanese government and Marshal Chang Tso-Lin, Manchurian war lord, as the result of Chang's refusal to honor a petition of the Tokyo government for mercy for eight civil officials, adherents of the defeated Gen. Kuo Sung-Ling, who are refugees in the Japanese Consulate at Simiifu. Chang insists the men be turned over to him. It was hinted that extra Japanese troops would be sent from Mukden to protect the refugees.

UTILITY PLANT BOUGHT

(EXCLUSIVE DISPATCH)  
SULPHUR SPRINGS (Tex.) Jan. 4.—Purchase by the Texas Public Utilities Company of the electric light and power plant at Sulphur Springs from Ashcroft & Sons is announced by C. E. Calder, president of the former company. This plant was one of the few remaining of the larger public-utility concerns in North Texas that had not been absorbed by the Texas Power and Light Company interests.

# Mourning by Italian Nation

King's Mother Succumbs

Best Loved of Italian Royalty Expires on Shores of  
Riviera After Long Illness



Dowager Queen Margherita of Savoy

# KING'S MOTHER SUCCEUMBS

Best Loved of Italian Royalty Expires on Shores of  
Riviera After Long Illness

(BY CABLE AND ASSOCIATED PRESS)  
BORDIGHIERA (Italy) Jan. 4.—As a family might mourn one of its best-loved members, Italy tonight mourned the loss of Dowager Queen Margherita of Savoy, mother of King Victor Emmanuel, who died this morning surrounded by her immediate family in her modest villa on the sunny shores of the Riviera.

Although her death was not unexpected, it brought forth a spontaneous intense emotion from the entire land, uniting Italians everywhere in sorrow for the passing of the gentle old lady, known as "the Italian Queen," because she alone of Italy's feminine sovereigns was born a cisalpine soul.  
On being informed by Cardinal Gasparri of the death of the Queen, whom he knew personally, Pope Pius expressed deep sadness and retired to pray in his private chapel. It is asserted, but cannot be confirmed, that the Pope conferred a pontifical benediction when it became known that the Queen, who had been suffering from a long illness, had died.

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MUSOLINI PROCLAMATION  
Premier Mussolini issued a proclamation to the nation and the armed forces, recalling that Margherita had always been the symbol of royalty and gentility. He then left for Bordighiera.

Throughout the nation normal activities have been stilled, buildings are draped with black and flags half-staffed. Theaters, schools, public buildings and most of the stores have been closed.  
No arrangements had yet been made for the funeral, but it is believed it will be elaborately carried out at Rome. The press has appealed for her burial beside her husband in the Pantheon, the repository of the nation's most illustrious dead.

The widow of King Humbert, who was assassinated at Monza on July 25, 1900, Margherita died on her seventy-fourth birthday anniversary on November 20.  
The actual cause of death was a heart ailment, but a heavily contributing cause was the serious weakening of her powers of resistance by the attack of pleurisy pneumonia which began early in November.

BEST-LOVED QUEEN  
Margherita was the best beloved Queen Italy has ever had, not only because of her personal sweetness and charm, but because she was herself an Italian, being born a Princess of Savoy.

Extreme unctious was administered to the dying Queen by Father Simondini, who entered the death chamber at 8 a.m. today and remained for nearly an hour. The first message of condolence to arrive at the villa was from Premier Mussolini. Others followed from Signor Titoni, President of the Senate, Signor Casterano, President of the Chamber of Deputies; members of the Cabinet and other notables.

It was Queen Margherita's veto that prevented the marriage of Duke of Abruzzi to Miss Katherine Elkins, now Mrs. William F. R. Hitt of Washington.  
Charity throughout her life caused Margherita, Marie Teresa Giovanna, widow of King Humbert, to be especially beloved. When a bullet fired by the anarchist Bresci killed Humbert, the heart of the world was filled with sympathy for her. She was ever ready to organize benefits for many philanthropic institutions under her patronage. Even in her teens she obtained work for women in want, for she did not believe in indiscriminate alms-giving. She was a regular visitor to hospitals and asylums.

Once she visited in a hospital a child who had been badly hurt by an omnibus and asked the little patient what she wished more than anything else. The wish was for a doll.

"Very well, you shall have a beautiful one, and at once, but you must call her Margherita," said the Queen.

LOVED BRIGHT HUES  
Margherita always wore clothes of a bright hue in contrast to King Humbert, who was noted for his simplicity of apparel. She kept in touch with the latest developments in the arts, literature and sciences. She wrote a work on "The Heroines of Shakespeare" that never

# FIND SCOTT IN STATE PRISON

Search Made When Brother  
Faced Gallows

Will be Taken to Illinois for  
Murder Trial

Russell Saved from Noose by  
Sanity Hearing

(EXCLUSIVE DISPATCH)  
SAN FRANCISCO, Jan. 4.—Robert B. Scott, for whom a nationwide search was made recently in an effort to save his brother, Russell Scott, from hanging in Illinois for murder, was found today in San Quentin prison, where he was about to be paroled under the name of John Redding.  
Robert Scott was accused by his brother of having actually fired the shot which killed Joseph Maurer, Chicago druggist, in 1924, and must now face the same charge of murder for which Russell escaped hanging only by being proved insane.

After the killing, it was revealed today, Robert Scott came west and on May 29, 1924, was taken to a hospital after the Chicago murder, held up by Charles Frank, proprietor of a haberdashery in San Francisco. Robert was captured immediately after, convicted in local courts and sent to San Quentin for robbery. His record there was good and parole papers had been drawn up for his release, when Captain of Detectives Matheson received information that the John Redding in San Quentin was really Robert Scott, the Chicago gunman.  
In the fight to save Russell Scott's life, attorneys exhibited to the Governor of Illinois a telegram later proved to be a forgery, claiming to have come from Robert Scott in Detroit, in which he assumed the name of the killing of Maurer. With this evidence and the contention of clubwomen who interested themselves that Russell was mentally irresponsible, the Governor commuted the death sentence and gave the youth a sentence of life in the state penitentiary for criminally insane at Mendota, Ill., where he is now confined.

# Brave Japanese Horseman Rides Steep Stairway

(BY CABLE AND ASSOCIATED PRESS)  
TOKIO, Jan. 4.—For the third time in the history of Japanese horsemanship, a man has ridden up the long, steep stairway of the Imperial Palace in Tokyo, and returned without injury either to himself or his mount. The intrepid horseman was Prince Iwakura. The historic shrine flight is ninety feet high and has an incline of about 60 deg.

# GALES ADD TO FLOOD PERIL

Death Toll in Transylvania Said to Total 1000; New  
Rainfall Menaces France

(BY CABLE AND ASSOCIATED PRESS)  
PARIS, Jan. 4.—Europe continues to be ravaged in a growing degree from floods, which are complicated by gales. Central Europe remains the principal sufferer. Communication is defective and the full extent of the disaster will not be known for some time. One report reaching London is the toll of dead has reached 1000 in Transylvania.

The flood waters of the Theiss River near the famous Tokay vineyard region in Eastern Hungary, has caused immense losses. Thousands of villagers have been driven to the roofs of their houses. A number of persons who sought safety there have died from exposure. Regent Horthy and Count Bethlen, the Premier, are visiting the most afflicted points in a power boat.

In France and Belgium, the optimism entertained, at least by the authorities, has been dampened by renewed rainfall. Most of the flooded streams appear to have reached the peak, or are about to do so. In Belgium the improved situation in the Meuse and Sambre valleys has been offset by the rising waters of the Rhine at Malines, Mons and Flanders, which previously had been spared.

Along the Rhine in Germany the inundations are said to be the worst experienced for more than a century. In Holland a bad situation exists at the provinces of Gelderland and Overijssel.

Although the rivers in England and Wales everywhere are at flood stage, the damage done is far below that in various regions on the continent.

# RELIGIOUS KING AND QUEEN AID SUFFERERS

(BY CABLE AND ASSOCIATED PRESS)  
BRUSSELS (Belgium) Jan. 4.—King Albert and Queen Elizabeth have subscribed 2,000,000 francs to the national fund for the flood sufferers, this sum representing the amount they received recently on their silver wedding anniversary. They also are giving a personal donation of 100,000 francs.

# VIADUCT FALLS WITH REFUGEES

(BY CABLE—EXCLUSIVE DISPATCH)  
LONDON, Jan. 4.—Sir Basil Thompson, former assistant commissioner of police, appeared in police court today on a summons for alleged misconduct with a woman in Hyde Park on December 11. A crowded courtroom heard Sir Basil plead not guilty. The woman, who gave her name as Thelma De Lave, pleaded guilty on December 22 to an offense and was fined forty shillings.

Sir Basil, who is 64 years of age, is a son of the late Archbishop of York. He retired from Scotland Yard in 1921, after having established a reputation as one of England's greatest secret service men.

# GAS TAX TOTAL LOWER

(EXCLUSIVE DISPATCH)  
AUSTIN (Tex.) Jan. 4.—The 1-cent-a-gallon tax on the sale of gasoline in Texas for the month of November aggregated \$370,218.10, which was a decrease of nearly \$30,000 as compared with the previous month. This falling off was due to bad weather and road conditions, which reduced the automobile mileage.

# MME SIGRID ONEGIN

Contralto..Metropolitan Opera Company

... who is one of the most amazing artists of today ... and the greatest that Sweden has sent to us since Jenny Lind's time will be heard in concert.

Tuesday Evening, January 5th  
PHILHARMONIC AUDITORIUM

... and Mme Oegin, like the great majority of world-famous singers, pianists and directors, uses the

# STEINWAY

THE INSTRUMENT OF THE IMMORTALS

The Birkel Music Company's  
After Inventory Sale  
Is Now In Progress!

Once a year ... following the inventory period ... the Birkel Music Company offers its trade-in, artist-used, and sample pianos, player pianos, used band instruments, Victorias, Brunswick and radios at greatly reduced prices to clear the floors for new instruments.

SAMPLE AND USED GRAND PIANOS  
ARE SPECIAL AT \$475 to \$1500

... including the Kurtzman, Steinway, Weber, Steck, Steinert, Krakauer, Gabler, Boardman & Gray samples, Haines, Bush & Gerts, etc.

Upright Pianos Are Reduced to \$150 to \$450  
Almost every standard make piano is to be found in this group.

Player Pianos Included at \$350, \$375, \$475, \$575, \$850  
The Steck, Stroud, Aeolian, and other standard makes are offered.

Used Band Instruments  
Slide trombones, cornets and trumpets, saxophones, E flat Basses, as well as guitars, banjos, drum outfits, snare drums are greatly reduced for quick clearance.

Standard Radios are Included  
\$33.50, \$58.50, \$59.50, \$90, \$98.50, \$125  
... and among them you'll find perhaps the radio for which you have been looking ... but could not afford.

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and Duo-Art reproducing pianos  
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Will you have another opportunity like this.

Beginning February the Prices of  
Material will go higher and higher  
If you expect to order them this  
Coming spring, GET THEM NOW.

# SLIP COVERS

Completely made in your home, including labor and material. No extra charge (except for Ruffles, if being \$2.50 additional.) Kindly call at once for free estimate.

50% Deposit  
requested at  
time of fitting.

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# Jack Doyle Ends Career As Fight Promoter

## SPORTS

### The Los Angeles Times

TUESDAY MORNING, JANUARY 5, 1926.

# GEORGE WILSON TO PLAY AGAINST GRANGE HERE

Furnishing a Little Interference for Wilson



## STARS SIGNED FOR BAY CITY GAME AGAINST GRANGE

(BY A. P. NIGHT WIRE)  
SAN FRANCISCO, Jan. 4.—Four football players have signed to appear in San Francisco on the 24th inst. to oppose Grange's Chicago Bears. The personnel of the team was made today by M. S. Doyle, promoter of the local contest. The list is George Wilson, Washington, halfback; Roy "Ironhorse" Baker, former University of California halfback; Red Dungan, former Nevada halfback; and Harry Shipkey, Stanford and the Olympic Club, tackle. E. Looney, former University of Oregon, captain and guard; Bud Brown, Olympic Club, end; Ladderdale, U.S.C. and Olympic Club, end; and Don Sewmeyer, University of California wonder team, tackle. Stew Beam, U.C. wonder team, guard.

## PIONEER QUILTS VERNON ARENA

Leaves Fistic Game to Give Time to Industry

Si Masters to Take Up Reins at Fight House

Commission Ruling Thought to Have Given Cause

BY PAUL LOWRY  
Giving neglect of other business as his reason for retiring from the promotion of boxing, Jack Doyle yesterday announced his withdrawal as president of the Vernon Athletic Association and the appointment of Silas E. Masters.

Identified for over twenty-five years with the light game in Southern California, Doyle's announcement was a terrific surprise. It came like a bolt from the sky. Masters recently resigned from the management of the Hollywood Legion Stadium, where he was manifestly successful in building the club up to the point where it was the best paying institution of its kind in the country. For the two years Masters was at the helm the Hollywood arena earned something like \$75,000 per year.

Doyle pioneered the four-round game and is generally credited with bringing boxing into such favor with the public that the fight amendment was carried by a big majority at the last general election in California.

In announcing his retirement from the Vernon club, Doyle said there would be no other changes in the personnel of the organization. His complete statement follows:

"I have withdrawn from the presidency of the Vernon Athletic Club, effective now, and will be succeeded by Silas E. Masters. The demands of other business interests compel me to make this decision and relinquish an activity I have always enjoyed.

The resignation of Masters from the general management of the Hollywood American Legion stadium takes effect today and he will be able to direct the Vernon Athletic Club from now on."

**OIL BUSINESS**  
Real-estate ventures, oil-well investments and an oil-burning device to be used by trucks that cuts the cost of fuel to nothing flat, are some of the business reasons which are said to have impelled Doyle to retire from the fight game.

**TITLE PLAY IN MARCH**  
Santa Barbara will be the scene of the Pacific Coast polo championship March 2 to 14, next.

## STAR OF HUSKY TEAM NOW PRO

Signs Contract for Pair of Grid Contests

Takes Workout With Mates on Coliseum Turf

Eager for Shot at Famous Illinois Player

BY BRAVEN DYER  
George Wilson, Washington's all-American halfback and rather generally regarded as the greatest football player on the Pacific Coast, yesterday signed a contract to continue his grid activities as a professional, inaugurating his career by appearing at the Coliseum and taking part in the first practice of the Los Angeles Tigers, the team that is to oppose "Red" Grange on the same field a week from Saturday. Wilson affixed his signature to a contract yesterday noon and then went to the Coliseum to become the center of attention while more than twenty-five athletes, of all ages and descriptions, made an effort to impress Sid Nichols, Tiger coach, of their ability to match brain and brawn with the Wheaton whirlwind.

The terms of the contract which Wilson signed call for the payment of \$5000 for his game here and an additional \$5000 for appearing against Grange in San Francisco later in the season. Wilson is to be paid at the rate of \$2500 a week, which puts him right in the same class with our leading motion-picture actors from a money-making standpoint.

## PESEK WINS FIRST FALL

After thirty-six minutes and ten seconds of grappling John Pesek secured the first fall in his match with Joe Sigmund in the main event of the Olympic Auditorium's wrestling show last night. He took the fall by means of a combination hammer lock and body scissors. Referee Travers featured in the semi-wind-up when he took punishment on the button from an accidental though perfectly aimed kick by either George Kotsanos or his opponent, Dick Daviscourt. These men were wrestling all over the mat for an hour without either securing an advantage. Daviscourt is press-agented as the

## BASEBALL ASKED TO FORGET COLLEGIANS

(BY A. P. NIGHT WIRE)  
NEW YORK, Jan. 4.—The National Collegiate Athletic Association will appeal to Commissioner Kennesaw Mountain Landis for his support to curb the practice of organized baseball in offering professional contracts to college undergraduates, Brig.-Gen. Palmer E. Pierce, president of the N.C.A.A., said today.

"College baseball is being destroyed by organized baseball," said Gen. Pierce. "We feel that by going straight to Landis with our appeal we can curb this practice before it reaches dangerous proportions."

The colleges of California have already protested to Commissioner Landis. They charge that professional baseball is wrecking variety nines in that section of the country.

**PENN ROWING A LOSS**  
Rowing club University of Pennsylvania \$38,874.81 during the 1924-25 academic year. Football and basketball alone of the fifteen major sports were carried on at a profit.

## SCHAEFER LEADS HOREMANS

(BY A. P. NIGHT WIRE)  
CHICAGO, Jan. 4.—Young Jake Schaefer, challenger of the world's 18.3 ballkline championship, won the first 500-point block in the 1500-point match with Edward Horemans, Belgian, the champion. The score: Schaefer, 500; Horemans, 378.

Horemans did not strike his stride until his eighth and last inning, when he ran 343, the high run of the night. On his first seven turns at the table, he was extremely nervous. Schaefer played with far more deliberation than in any of his recent championships appearances. He reached triple figures only twice, however, in the second inning, when he

got 135, and in the sixth, when he counted 133. At the end of the block Schaefer left the balls in perfect position for his first shot tomorrow night. The score by innings: Horemans: 17, 15, 3, 0, 1, 2, 89, 243—378. High run, 343; average 43.4. Schaefer: 37, 133, 1, 0, 35, 123, 23, 22—500. High run, 133; average 63.4.

## CADDES FIND PARADISE

The Westchester-Biltmore Country Club, one of the big metropolitan golf clubs, has 950 registered caddies and a waiting list of another hundred.

## The New Cadillac Makes History

Between Sept. 1 and Jan. 1, 678 New Cadillacs were delivered to Southern California owners.

This was the greatest number of Cadillac sales ever made in Southern California in any four-month period in the entire history of the Don Lee organization.

What better proof could you ask that this is "The Greatest of all Cadillacs?"

**DON LEE**  
Seventh at Bixel  
Open Evenings  
Cadillac Distributor for Over 20 Years

## SPEED WAGON

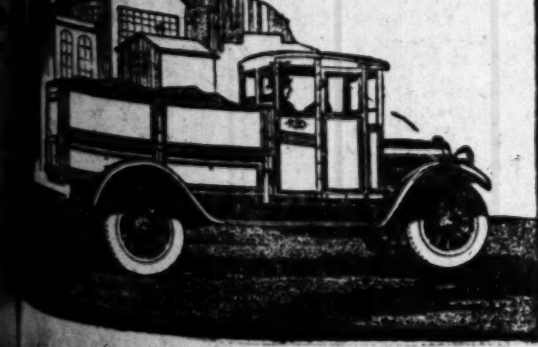
Over a measured time the Speed Wagon will out-haul larger vehicles.

Speed Wagon time-saving performance puts more full trips into the week's, month's or year's service.

Sized to the average load, the Speed Wagon hauls no dead weight around.

With full ton-and-a-quarter loads, or returning empty, the Speed Wagon pares running costs to the minimum.

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Callao, Mollendo, Lima,  
Antofagasta, Valparaiso,  
Iquique  
NEXT SAILING  
Essequibo, Jan. 23, 1926  
Largest vessels in the  
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48 days 58 days  
\$75 \$850  
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ORIENT  
Lowest Rates  
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TRinity 6555  
375 Pacific Electric



# Bill Tilden Again Heads Singles Rankings of National Tennis Association

## JOHNSTON GETS SECOND PLACE

Philadelphia Tops List for Fifth Consecutive Year

Richards and Williams Given Next Positions by Board

Howard Kinsey Stands Sixth Among Racket Fielders

William T. Tilden, II, of Philadelphia, national singles champion, is again ranked No. 1 in the annual singles ranking of the United States Lawn Tennis Association just announced.

Johnston is placed in the second position, with Vincent Richards of New York, third, and William A. Larned, fourth, and Howard Kinsey of San Francisco, fifth.

The above players win premier recognition in the doubles ranking. Vincent Richards and William A. Larned, who were ranked first and second in the doubles ranking last year, are again ranked first and second in the doubles ranking this year.

Howard Kinsey, who was ranked third in the doubles ranking last year, is again ranked third in the doubles ranking this year.

William T. Tilden, II, of Philadelphia, is again ranked No. 1 in the annual singles ranking of the United States Lawn Tennis Association just announced.

Johnston is placed in the second position, with Vincent Richards of New York, third, and William A. Larned, fourth, and Howard Kinsey of San Francisco, fifth.

Tilden's ranking as No. 1 is the fifth consecutive year in which he has been placed at the top of America's tennis players by the ranking committee of the national association, which, including his ranking as No. 2 man in 1918 and 1919, gives him an average of one and a half fraction over a period of seven years.

Tilden, however, must maintain this No. 1 placing for several years yet to equal the ranking record of William A. Larned, who was named eight times as leading singles player of the United States between the years 1901 and 1911. This is the record ranking in United States Lawn Tennis Association annals, although the late Robert D. Wrenn was five times placed at the head of the list during the years 1892 to 1897, which record Tilden has tied this season.

Other famous tennis stars to head the list at least three times include R. D. Sears, 1885-1887, Olin Campbell, 1890-1892, Malcolm D. Whitman, 1893-1895, and Maurice E. McLoughlin, 1912-1914.

Billy Johnston, No. 2 man, and R. N. Williams, II, No. 4, also have impressive ranking records. Johnston's being the more consistent of the two. Between the years 1913 and 1925 Johnston has been ranked among the leaders eleven times, being high with No. 1 in 1915 and 1916, and low with No. 4 in 1914, for an average of approximately two and one-half. Williams has been listed with the top-notch players of the nation eleven times between 1912 and 1925, being No. 1 in 1914 and No. 4 in 1915 and 1921, with two years' absence from the ranking in 1918 and 1924, giving him an average position of three and a small fraction for eleven years.

The national rankings in men's singles and doubles are announced by the United States Lawn Tennis Association ranking committee, consisting of William A. Larned, chairman, New York; G. Peabody Gardner, Jr., Boston; Harry S. Knox, Chicago; Coleman S. Mills, Philadelphia; John G. McKay, Miami, and Dr. Philip B. Hawk, New York, follow.

**MEN'S NATIONAL SINGLES RANKING**

1. William T. Tilden, II, Philadelphia, Pa.
2. Billy Johnston, New York
3. Vincent Richards, New York
4. William A. Larned, New York
5. Howard Kinsey, San Francisco
6. Robert D. Wrenn, New York
7. R. N. Williams, II, New York
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9. Olin Campbell, New York
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and also waterproof. While  
change have no effect on them  
and the man who "has a lot  
will see them soon."The Supreme Model 12  
Driver—Brennan—  
With Hickey Shot—  
McGraw—  
and Hickey.The Supreme Model 12  
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and Hickey.

## The Hardest Hitting of Clubs

**KROYDONITE Wood Club**  
will give more distance than any wood club you have used.

They are impressed with the chemical which makes them and also waterproof. While change have no effect on them and the man who "has a lot will see them soon."

The Supreme Model 12 Driver—Brennan—With Hickey Shot—McGraw—and Hickey.

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## Amateur Stars to Shine in Invitational at Brentwood Today

**COOK COPS AT HILLCREST**  
Defeat West in Team Matches at Beverly

They are impressed with the chemical which makes them and also waterproof. While change have no effect on them and the man who "has a lot will see them soon."

The Supreme Model 12 Driver—Brennan—With Hickey Shot—McGraw—and Hickey.

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## RABBIT PUNCHES

**BY PAUL LOWRY**

SULLY, MONTGOMERY, who took up pugilism when he forsook the gridiron, faces the acid test when he steps into the ring with big George Godfrey, the "Black Shadow of Leipersville," at the Olympic Auditorium tomorrow night. For Montgomery to emerge victorious over the "Black Shadow" means undying fame and matches against the ex-Centre College pigskin star. Next to Dempsey and Willis there is no more heavyweight in the ring today who appears to have a ghost of a chance with Godfrey, and if Montgomery can split the beans he'll be the most sought-after white heavy on the continent.

The match with Montgomery will be Godfrey's first in Los Angeles since he fought and defeated Mark Burke in one of Jack Doyle's open-air shows in the Vernon ball park last fall. Since then he has flattened Battling Owens in New Orleans and won from Burke in a rematch, which was a feature of the Christmas show in New York. Godfrey has been training in the city for a week, but his manager, Jimmy Dougherty, the Baron of Leipersville, will not be with him until noon tomorrow. A note from the "Baron" in Chicago takes us to task for overlooking the Black Shadow in our review of the 1925 season as one of the great fighters who appeared in California the past year. The Baron chides us: "He has won every fight he has had in California or any other state." Pardon us, Baron, you're right.

Jack Doyle's retirement from the boxing game removes one of the biggest figures from the sport California has known since the old days when Sunny Jim Coffey and Uncle Tom McCarey were in the limelight. It was Doyle who pioneered the four-round game. It was Doyle who brought boxing back after the Bull Young disband in 1913 furnished ground to legislate boxing to the ash heap. It was Doyle who gently nudged it back to health, reared it to manhood and so popularized it that the voters of California in the late fall of 1924 passed the ten-round act under which boxing is conducted today. Doyle owes a lot to boxing; his old four-round shed was a gold mine. But boxing owes a lot to Doyle and boxing will miss him.

Whatever legal action the Olympic Auditorium intends to take in the alternate week rummings will not be done hastily. This is indicated by the absence of a program for next week and the announcement that the arena will be dark as far as fights are concerned. Probably when everything settles down it will be found that the rival clubs are making more money than when they cut each other's throats with big attractions each week.

## FAULMER FACES KING IN WILMINGTON BOAT

Babe Faulmer and Ritchie King will be the principals in the ten-round main event at the Wilmington Athletic Club this evening and a fight is in store for the fans. Faulmer, by virtue of some good showings before local clubs, has won a deal of admiration, while King is the pride of the Navy, holding the lightweight title thereof. In the eight-round semi-wind-up Buck Curtis and Sailor Roy Battle will be on the job, and this pair of sockers should make a success of their effort. Bob Rubio and Joe Campbell will appear in a six-rounder, as will Pete Altrock and Jerry Denny.

## WOMEN ONLY WOMEN AT ENGLISH NETS

(BY CABLE AND ASSOCIATED PRESS) LONDON, Jan. 4.—"Ladies" still play golf in England, but on the tennis courts feminine players in the future are to be known as "women." By decree of the British Lawn Tennis Association, the ruling authority, "women" players, a term long taboo, has been restored and the word "ladies" takes its place among discarded expressions. The decision to restore "women" as players was taken with the view of starting a move for the return of a word which had nearly disappeared in connection with amateur sports in England.

## HOLLYWOOD CLUB TO HONOR BERT LYTELL

Tonight will be a big night for members of the Hollywood Athletic Club when several hundred journey over to the Mason Opera-house to honor Bert Lytell. The event tonight will be known as "Hollywood Athletic Club Night." Fred J. Smith, president of the movie city club has made reservations to attend as will the club's directors of the club. It should be a great night and all movie-land will turn out and pay homage to a man that has won their admiration. The bouts will start promptly at 8:30 p.m.

## CAMPBELL MAY RUN AGAIN

Tom Campbell former Yale track captain and fleet half-mile, now student in Columbia University, is training and may return to competitive sport in the spring.

## GOTHAM GETS SANTELLI

George Santelli of Hungary, famous throughout the country as a coach and competitor with sabre and foil, will train the New York Athletic Club fencers.

## GIANTS AFTER DOC CRANDALL

Angel Vet Would Sign Up to Coach Young Hurlers

McGraw Would Like to Land Popular Seraph Star

Plan Big Welcome for Judge K. M. Landis Tomorrow

BY ROBERT RAY  
Otis "Doc" Crandall, popular veteran Angel hurler, will soon sign with the New York Giants in the capacity of coach of pitchers, and will be among those missing when the Seraphs line up for spring practice in a few days, according to reports that are a p p a r e n t fact. Although Crandall was last seen in the city in the summer of 1925, he has been for some time one of the Angels' most effective pitchers.

It is thought that President Joe Patrick will give Doc his release provided he decides to take the job with Jim McGraw. It is known that McGraw would like to have Crandall to tutor his young pitchers, for there are few in the game that know as much about hurling and how to impart said knowledge as does Doc. Crandall has announced that he would like to coach the pitchers for McGraw, so there don't seem to be any hitch in the plan. Crandall, who has been for some time one of the Angels' most effective pitchers, has been for some time one of the Angels' most effective pitchers.

Crandall has the patience and perfect temperament needed in coaching youngsters, and he knows what to tell them to help them along in the merry game of deceiving the batter.

DOC HELPED ROOT  
Doc helped Charley Root to become one of the most effective hurlers in the minors by helping him master control, a change of pace and improve his curve. Before Root came to the Angels from the Browns a couple of seasons ago, it was said that he had the natural ability but lacked the polish that makes possible consistent hurling. Crandall started coaching Charley and Root sprang into prominence right away.

When asked yesterday if Crandall had said the Angels for his release, Business Manager Oscar Reichow said that he had nothing to say on the matter except that it would be a tough break on the Seraphs if they lost the services of the capable Crandall.

Plans for giving Judge Kenesaw Mountain Landis, high commissioner of baseball, a huge welcome when he arrives here from Chicago tomorrow afternoon are being completed by Harry A. Williams, Coast League president, and local American Legion officials. Landis gets into Los Angeles tomorrow afternoon at 2:15 o'clock, coming via the Santa Fe.

VEECK COMING, TOO  
Coming with Landis is Bill Veck, president of the Chicago Cubs, the pair coming out here to attend the national league convention, which will be held at Catalina Island next week. While here, Landis will dedicate the tower at Wrigley Field to the American soldiers of the World War. The ceremonies will be under the auspices of the American Legion and take place Thursday, the 15th inst.

Oscar Reichow yesterday took Joe McCarthy, the Chicago Cubs' new manager, and Mike Kelley of the Minneapolis American Association club, out to Wrigley Field and showed them the Seraphs' new \$1,000,000 plant.

After seeing the wonderful park Kelley said: "I was going to build a new park at Minneapolis, but I guess I won't now. I'd be ashamed to think what the park I'd build would look like compared with Wrigley Field."

Coast League magnates are beginning to gather here for next Saturday's annual meeting, which takes place at the Biltmore. A lot of excitement, with the probability of many trades taking place is expected to be furnished by the club owners when they swing into action.

## DANDY JACK DILLON. THREAT FOR WALKER

(EXCLUSIVE DISPATCH) NEW YORK, Jan. 4.—New York will shortly be introduced to a new phenomenon in the person of Irish Jack Dillon of County Clare, Ireland, who has compiled for himself a remarkable record one that stamps him as an outstanding figure among the challengers seeking combat with Mickey Walker for the welterweight title and Harry Greb for the middleweight crown. Dillon, while unknown here in the East, has embellished his name in letters in Europe and in Australian rings. Experts who have watched him perform have claimed him superior to the great Young Griffo.

## JAP QUARTER REAL STAR

Art Matsui of Cleveland, quarterback on the William and Mary football eleven during the past three years, will captain the 1926 team. The Japanese grid star holds the distinction of scoring against every team the Williams college has played in the last three years, including Harvard, Navy, Syracuse and Haskell Indians.

## HEAVIES EXPECT KNOCKOUT WINS

Godfrey and Montgomery Confident of Punches

Predict Quick End in Bout Tomorrow Night

Shadow Reigns as Favorite in Olympic Mill

BY KAYOE  
With both sides predicting knockouts, the Sully Montgomery-George Godfrey bout at the Olympic Auditorium tomorrow night promises to be the wildest and most exciting weight battle in this city in months.

"Big Gawe's" supporters are all laying money that Montgomery will not last ten rounds, but Montgomery is more confident that he will connect with his right hand on the "black shadow's" prominent button.

Godfrey is a black mass of smiles ever since his arrival from the East late last week. "Alvin got a boy against me now who will fight and not hold on," he grinned, "and ain't sure enough goin' to knock him out."

Montgomery says Godfrey is right when he says he won't hold on, but that's as far as the truth of his statement goes.

"I'm going to carry the battle to that shadow from the first bell. Godfrey can be hit and if I land he's going down to stay."

Montgomery looked mighty fine in his recent debut against big Ralph Smith. He knocked Smith unconscious for minutes with a terrific right-hand wallop. Ralph hasn't yet recovered from the effects of that blow.

Sully without question has a terrific kick in that right glove, but he showed a tendency to leave openings for his chin. He has a good explanation for that, though. This Smith was so large I had to quit shaking my punches straight for swins. That changed my style and left the opening.

"When I meet Godfrey I'll be sending them short and straight. I know how to protect myself. I outboxed as good a boxer as Godfrey when the press gave me a verdict over Quinlan Romero-Rojas, the Chilean."

The semi-wind-up has an interesting combat scheduled with Terry McHugh, well-known eastern featherweight, boxing Earl Canon. McHugh has beaten Frankie Genaro.

## SANGOR AND "DOC" SNELL HARD AT IT

Ring Battlers Keep Busy Getting in Condition for Hollywood Main Event

Joe Sangor and Doc Snell (William McEachern), the Hollywood American Legion Stadium main events, are at the top of their training grind. These kids open the 1926 boxing program for the Legion stadium under Tom Gallery's management.

M a n a g e r M a c h m a k e r Gallery has booked the boys on their fighting ability. Men who know the capabilities of the two fighters don't hesitate to state that they expect a sensational fight Friday night.

Jack Roper Hammond, formerly Jack Roper, and Jimmy Byrne are the semi-wind-up. Two big heavyweights who are sluggers with the edge favoring Byrne. Roper is a great puncher with his left hand, but Byrne has two good dukes and is expected to use them freely.

Johnny Godines has been a very popular performer at the Legion stadium, but he will have to show plenty of fight to get as good as a draw with Al Fugaro, one of the best little Italian fighters to come out of New York.

DENVER AFTER TOURNEY (BY A. P. NIGHT WIRE) DENVER (Colo.) Jan. 4.—The Lakewood Country Club of Denver will make an effort to bring the annual trans-Mississippi golf tournament to this city next summer.

Special Value.  
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Coat, vest, trousers and knickers... for every occasion—for business, golf... a featured value at regular prices, because of notably fine tailoring and woollens! Now \$33.75 for New Year offering!  
**\$43.75**  
formerly \$50.00!  
Suits styled for the requirements of men of any age... particularly smart as to fabrics and fashioning! And consisting of the requisite four pieces—coat, vest, knickers and trousers... now just \$43.75.  
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You'll find a listing of large and small cottages, also rooms, apartments, in today's classified advertising columns.







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**PLAN FOR EQUAL RIGHTS PROTEST**

Women Wage Earners Will Carry Fight to Coolidge

Oppose Legislative Handicap in Competing With Men

Sex Declared Hampered by Restrictive Enactments

(EXCLUSIVE DISPATCH)

WASHINGTON, Jan. 4.—Women wage earners members of the National Woman's party, which is sponsoring the proposed "equal rights" amendment to the Constitution, are preparing to protest to President Coolidge the 15th inst. against the enactment of further restrictive legislation handicapping them in competition with men for jobs.

Delegations from their respective States and districts to call on the President and later attend the conference on women in industry to be held here the 18th to 21st inst. will be led by Miss Josephine Casey of Chicago, Miss Myrtle Caine of Minneapolis, Mrs. Mary Murray of New York, president of the Women's League of the Brooklyn-Manhattan Railroad; Miss Sadie Sarsensky of Baltimore, a clothing worker, and Mrs. Maud Bradbury of Washington, a pharmacist.

**FOUGHT BY WOMEN**

"Ever since the National Woman's party started a campaign for an amendment to the legislation reading 'men and women shall have equal rights throughout the United States and every place subject to its jurisdiction,' a bulletin from the organization's headquarters asserts, 'other women's organizations have fought this step to write equality into the Constitution on the grounds that women workers should have laws restricting their hours of work, setting their minimum wage and prohibiting their working at night.'

"These opposing organizations hold that such laws are necessary for women but not for men."

"I have seen women hampered at every turn when they are competing with men for jobs," Miss Casey is quoted as saying. "I have worked for legislation restricting the hours which people may work in different industries, but I want such legislation to affect men and women alike so that women will not have obstacles placed before them in their search for the jobs."

"It is time," according to Miss Caine, "that working women had the opportunity to speak for themselves on this question that so vitally affects their status in the economic world."

**THROWN OUT OF WORK**

Mrs. Murray cited the plight of hundreds of women workers for the Brooklyn Rapid Transit Company, thrown out of work soon after the World War as the result of the passage of the "protective" forty-eight-hour law for women in New York. Enforcement of the law necessitated replacement of the women with men workers, Mrs. Murray declared.

"I want the President and Congress to know," she said, "that if there is one class of women more than another that should have the fullest equality with men, it is the women who depend on their weekly wages for their very existence, the women in industry."

**To all Our Friends**

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G. M. SCOFIELD, President Scofield Engineering Construction Company  
M. A. NEELAND, President New York Ship Building Corporation  
H. S. COLLINS, Vice-President United Cigar Stores Company  
CARL HENRY, President Owl Drug Company

**Fifty Millions to Strengthen Steel Mergers**

(BY A. P. NIGHT WIRE)

NEW YORK, Jan. 4.—Approximately \$50,000,000 will be invested in financing the German steel combination, which represents the largest undertaking of German industrial history, according to reports from Berlin.

The deal, which is under consideration, will cement the union between the "big iron" group of German steel companies—the Deutsche-Luxemburg, Gelsenkirchener and the Ruhr Verein, which, with the Hoescht and Huls companies, make the Rhine-Elbe union.

Confirming the announcement that a merger was in progress, members of the Dillon, Read & Co. group, who are serving as financial advisers to the combination, said today that the combination had been under consideration for some time, and that permanent financial consolidation of the companies had been discussed.

**CONVICT EXONERATED IN DEATH OF NEARLY**

(BY A. P. NIGHT WIRE)

SACRAMENTO, Jan. 4.—A convict, 20 years of age, who was exonerated in a case in Superior Court of Judge F. P. Fuller this afternoon on charges of having murdered a woman, was today released from the State Prison.

The trial lasted a week and a half, and the jury, after deliberating for several hours, returned a verdict of acquittal.

The woman, who was named as the victim, was found dead in a rooming house in the city of Sacramento.

**SHOCK MAY NOT PROVE FATAL TO ELECTRICIAN**

(EXCLUSIVE DISPATCH)

STOCKTON, Jan. 4.—Leon B. Rab, electrician for the Union Pacific Company at Angels Camp, came in contact with a high-voltage wire carrying 15,000 volts yesterday, is still alive and being held for his recovery.

He was working in a substation when he touched the wire, and the shock paralyzed him, but he was thrown him from the scene of the accident.

**SUIT AGAINST LEOPOLD AND LOEB DISMISSED**

(BY A. P. NIGHT WIRE)

CHICAGO, Jan. 4.—A federal judge today dismissed a suit against the two men charged with the slaying of the "perfect crime" victim, Nathan Leopold and Arthur J. Loeb.

The suit, which was brought by the state, was based on the claim that the two men had committed the crime while in the custody of the state.

**PHOENIX RAINFALL YEAR BELOW NORMAL**

(EXCLUSIVE DISPATCH)

PHOENIX, Jan. 4.—Only 1.16 inches of rainfall was recorded in 1925 by the Phoenix Bureau station, a deficit of 2.71 inches compared with the normal average of 3.87 inches.

December had four-tenths of an inch, and the year ended with a deficit of 2.71 inches.

**HURRICANE FOLLOWED BY FAMINE**

American Samoa Food Runs Short After Wind Razes Orchards and Homes

(BY CABLE AND ASSOCIATED PRESS)

PAGO PAGO (Samoa) Jan. 4.—The hurricane which struck American Samoa is over, leaving destruction and wreckage. The thatched houses of the prosperous Samoan villages are strewn everywhere and many villages are wiped out, but without loss of life because of the light construction of native houses.

Giant trees, loosened by the fury of the storm, slid down steep mountainsides and into the valley villages. Numerous landslides blocked roads and cut power lines.

It is impossible at the present time to reach the outlying villages on Tutuila Island on account of the roads being blocked with landslides and fallen trees. Mountain trails are obliterated also. Native runners are endeavoring to get through to determine the amount of destruction. Breadfruit, banana and taro plantations are almost completely destroyed, and the coconut crop is greatly damaged.

The U. S. S. Tanager was dispatched to the Manu Islands immediately following the storm when the radio proved unable to establish wireless communication.

Many Manu Island villages are reported almost completely destroyed, but no loss of life has been reported. Native food plantations are ruined.

American Samoa is facing a greater food famine than in the hurricane of 1915. The present food supply on the islands is estimated to last two weeks. The island government is taking steps to insure a food supply.

**WARSHIPS HUNT PIRATE OFF COAST OF INDIA**

(BY CABLE-EXCLUSIVE DISPATCH)

LONDON, Jan. 4.—The British warships Cairo and Colombo, of 4000 tons each and carrying six-inch guns, have been ordered to pursue the pirate vessel which committed the first act of piracy on the high seas in Indian waters in more than 100 years. The pirates attacked an Indian sailing vessel which was rescued by the liner "Nordmark." The search has been going on along the Malabar coast, but it is believed the pirates had time to escape owing to the failure of the Nordmark immediately to wireless the news of the attack to Colombo.

**SHELL BLAST KILLS THREE**

(BY CABLE-EXCLUSIVE DISPATCH)

GIBRALTAR, Jan. 4.—Three were killed in an explosion of a shrapnel shell aboard the Spanish transport "Isidro" while it was en route to Morocco. The ship was carrying ammunition at Algeciras. The explosion was estimated at 1,000,000 pounds.

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**Browsing Among the New Books**

An interesting Book Review department, with notes and comments on writers and their writings, each week in the SUNDAY TIMES.

**THREE GUNMEN LOSE IN DEADLY GIVE AND TAKE**

(EXCLUSIVE DISPATCH)

NEW YORK, Jan. 4.—"Wild Bill" Lovett, gang leader and gunman of the Red Hook section in Brooklyn, had whispered as he lay bleeding under the hand of death: "It's give and take in this game," and his successor, Richard "Peggy" Lonergan, "took."

"Peggy" took his in a cheap resort on Twentieth street, not far from the South Brooklyn waterfront. He died on the floor by a tinpan piano where the bemused "professor" was banging out a sentimental song while couples lurched on the "dance floor" ten feet square.

By his side lay another of his gang—Aaron Harms—and in the gutter out in front lay a third comrade—"Needles" Perry—his head mashed in with a bottle and 45-caliber bullet holes in his face and stomach.

James Hart, a fourth member of the old "mob," turned up in Cumberland Street Hospital, bullet wounds in his hand and leg, saying he had been peppered by an unknown assailant in Throop avenue. He was held a prisoner on suspicion of homicide.

**FIFTY DOLLARS PAID FOR MEMORIAL COIN**

(EXCLUSIVE DISPATCH)

SAN ANTONIO (Tex.) Jan. 4.—News that the first serially numbered Stone Mountain Confederate Memorial half-dollar sold in Hidalgo county had been auctioned off to A. Y. Baker of Edinburg, Tex., for \$50, reached Texas headquarters and brought new cheer to Chairman Lon A. Smith and Executive Secretary McCarty.

Baker is chairman at Edinburg, Sheriff of the county and a banker. Representative W. R. Montgomery was the auctioneer and the bidding was spirited until Baker's leap from \$30 to \$50 was considered too strong to overcome. The Edinburg auction is one of many being held throughout the State.

**FISH SURVEY PLANNED FOR CALIFORNIA GULF**

(EXCLUSIVE DISPATCH)

TUCSON (Ariz.) Jan. 4.—Reports from Guaymas say that Southern California business men soon will visit that city to survey the fishing resources of the Gulf of California, with a view toward establishing a cannery. A large market for the product will be opened in Central and Southern Mexico, on completion of the Mexican West Coast Railroad and its connection with the City of Mexico.

**Free Lecture Tonight**

Mr. M. C. Summers, the famous poultry expert, lectures at 7:30 sharp (this Tuesday evening, Jan. 5, 1925.)

Subject: "Making up to \$5000 a year from one acre."

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## BANK STOCK ANALYSIS

Our yearly analysis is now being compiled. We suggest that interested investors send in their names now for copies to be mailed as soon as printed.

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## Averaging Up Your Yield

TO INVESTORS who are seeking high-grade securities of better-than-average yield to include with their 1926 holdings, we offer the following suggestions:

**Western States Gas and Electric Company**  
Fifteen-Year Gold Notes, Series A  
Price to yield about 6.60%.

**Beaver Portland Cement Company**  
First (Closed) Mortgage 7% Sinking Fund Gold Bonds  
Price to yield 7%.

**Fifth and Broadway Building Company**  
First (Closed) Mortgage 6 1/2% Gold Bonds  
Price to yield 6.50%.

**Miller & Lux, Incorporated**  
Secured 7% Gold Notes  
Price to yield 7.00%.

**West Coast Theatres, Inc.**  
General Mortgage 6 1/2% Serial Gold Bonds  
Price to yield 6.50%.

**North American Edison Company**  
Preferred Stock, Cumulative, \$6 per share per annum  
Price to yield about 6.18%.

The above securities, as a group, offer wide diversification and an average yield of approximately 6.73%.

Further information concerning any of these securities will be gladly furnished upon request.

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## SCHOOL BONDS OF CITY SOLD

R. H. Moulton Syndicate Gets Two Issues

Premium of \$73,400 Paid for Each Offering

Pasadena Securities on Market Here Today

Two Los Angeles school bond issues, aggregating \$4,000,000, were awarded yesterday by the Board of Supervisors of Los Angeles county to the R. H. Moulton & Co. syndicate headed by R. H. Moulton & Co. The syndicate bid a premium of \$73,400 for each of the two issues, consisting of \$2,000,000 Los Angeles city school and \$2,000,000 Los Angeles city high school 5 per cent bonds.

Both issues will be matured at the rate of \$75,000 yearly in 1926 and 1927 and \$62,500 yearly from 1928 to 1934, inclusive. The successful syndicate in addition to R. H. Moulton & Co., includes the Security Company, Birch, Witter & Co., First Securities Company, Anglo-California Trust Company of San Francisco, H. F. Boone & Co. of San Francisco, and William R. Staats Company.

A syndicate, headed by Anglo-London Paris Company and bidding a premium of \$68,980, was second in the competition. This group also included the Bank of Italy, First National Bank of New York, Eldridge & Co. of New York, Redmond & Co. of New York, Detroit Company of Michigan, Dean Witter & Co., Cavalier & Co., Stevenson, Perry & Stacy of Chicago, Hunter, Dulin & Co., Schwabacker & Co. of San Francisco, Freeman, Smith & Camp Co., and Phelps, Penn & Co. of New York.

**OTHER BIDDERS**  
The National City Company of New York headed a banking group which bid \$46,180. Other members of this syndicate were E. H. Rollins & Sons, Citizens National Company, First National Securities Company, the California Company, Heller, Bruce & Co., Drake, Riley & Thomas, and the Mercantile Securities Company of San Francisco.

The Merchants' National Bank of Los Angeles and the Guaranty Company of New York, in joint account, offered a premium of \$31,163.

The bonds will probably be offered for public subscription at an early date.

An issue of \$192,000 City of Pasadena municipal improvement district No. 4 5-14 per cent bonds, maturity 1934-42, will be offered today by William R. Staats Company at a price to yield 4.90 per cent. The bonds will be retired \$24,000 annually.

The purpose of the issue is for the widening and extension of Green street from Marengo avenue to Orange Grove avenue. The assessed valuation of the district is \$1,474,000. The bonds are exempt from Federal Income and personal property taxes in California.

**HOTEL LIENS OUT**  
An issue of \$2,500,000 Mark Hopkins Hotel of San Francisco first mortgage 6 1/4 per cent serial coupon bonds has been purchased by S. W. Strain & Co., who is offering at prices to yield from 6.10 to 6.35 per cent according to maturity.

The bonds are secured by a closed first mortgage on the new nineteen-story Mark Hopkins Hotel of San Francisco to be erected, and on its site at the crest of Nob Hill, fronting 275 feet on Green street and with frontages of 206 feet each on both California and Pine streets.

The completed property is appraised at \$4,150,000 and the net annual earnings available for interest under the bond issue are conservatively estimated at 2.43 times the greatest annual interest charge.

**GASOLINE PRICES JUMP AT SALT LAKE CITY**

(BY A. P. NIGHT WIRE)  
SALT LAKE CITY, Jan. 4.—Gasoline prices jumped 1 cent a gallon to 26 cents at the various service stations in the city today. The increase is said by distributors to be due to eastern price fluctuations.

## OIL REFINERS SANGUINE

Anticipate Better Earnings in 1926; Consumption Trend Upward; Higher Gasoline Expected

BY EARLE E. CROWE

Aside from the apparent interest in consolidations, the major oil companies on the Pacific Coast are entering the new year with high hopes pinned on the prospect of heavy gasoline consumption. Higher prices are expected to materialize during the next few months, and possibly within the next sixty days. One development is a corollary of the other, and both point to the probability of satisfactory earnings in 1926 from refining operations.

Unquestionably, very few, if any, of the large refineries in California will show a profit in 1925 from manufacturing operations. Prices in Southern California, especially have been out of line, and only those companies able to wholesale large quantities to the East coast or to foreign ports have made money in gasoline. But all of the large companies seem to take a cheerful view of the market. Lago Petroleum controls most of the output, and this company is dominated by Standard Oil of Indiana. It is not likely that the Standard interests will injure their own game.

If production does remain fairly constant at the present figures, or even decline, the refining companies can justifiably expect advances in gasoline. From the refining point of view, which means the price of crude oil, the price of refined oil has declined slightly, but the price of gasoline has remained unchanged, if gasoline will command better prices. The margin between the two represents the profit for large companies, while constant crude-oil prices spell trouble for the producers.

Without consideration of the trend in production, the industry seems to have good ground for the anticipation of increased consumption. One authority has stated that consumption has increased 150 per cent since 1920. If the automobile manufacturers successfully complete the announced program of selling 5,000,000 cars in 1926, increased consumption will be lifted a few notches at the end of the next twelve months.

There is one point, nevertheless, that is well to remember in connection with optimistic predictions concerning consumption. Almost invariably, the industry is bullish about the time the spring months approach. Output is increased, prices are advanced, and then a flood of crude oil comes on the market to destroy the whole structure of cheerfulness, which, after all, was only built on flimsy hopes. Time has shown that forecasts of the petroleum industry are not always accurate.

**FIGURES ENCOURAGE**  
In reflection of the sentiment of the industry, and in advance of the increases in gasoline prices, the stock market periodically discounts the spring improvement in gasoline consumption. Last year, the discounting process was carried too far, and a good many of the speculators who bought for materially lower prices are still holding the same stock. Right now, the feeling is wide-spread that the oils ought to swing into a bull movement and oil traders are looking up to this expectation. These people will make money, if everything works out properly, but the stock market frequently runs contrary to expectation.

Plenty of encouragement for the gasoline and stock market, enthusiasts can be found in consumption statistics. For California, in November, 1925, consumption

totalled 3,638,000 barrels, which compares with 3,944,000 barrels in the same month of 1924. Stocks of gasoline in November were 5,457,000 barrels, compared to 10,574,000 in December, 1924. Crude oil stocks show an opposite trend. In November, 1925, they were 127,027,000 barrels in California, against 97,520,000 in December, 1924. A good part of the increase, however, is due to the accumulation of crude fuels in storage. The total production of gasoline has increased from 57,255,300 barrels in December, 1924, to 52,580,000 barrels in November, 1925.

**ELECTRICAL TRADE GAIN REGISTERED**  
Volume in Pacific Coast Area Reported as Better Than Previous Year  
On the Pacific Coast conditions are good in the electrical industry and the year's volume of business is reported better than the previous year's record, says Electrical World, New York. Power company inquiries have tapered off somewhat, but orders covering two large power projects are still pending.

The close of the year has found electrical men throughout the country very optimistic as to the trend during the early part of next year, this optimism being based on the present good volume of business and the inquiries either in the market or definitely reported as on the way. Industrial plant buying has made up the bulk of the business, although central-station companies have been purchasing supplies steadily and are expected to buy a good amount of generating equipment this year.

There are no spectacular orders, but aggregate business is large, one order covering 300,000 worth of underground cable and distribution equipment, and another about the same amount for transformers, and other electric equipment for gas-electric buses amounting to about \$250,000. The activity in Florida has resulted in inquiries from holding companies, operating in that territory for material to build a better extension and orders for generating equipment have already been placed. Building contractors are better than in the past, and a program at least equal to that of the previous year is indicated.

In New England the trend of industrial buying has been surprising. Output is increased, and good volume of business is better than expected in the New York district. In the Southeast there is a good volume of business in the field of orders. Business has been maintained in satisfactory volume in the Middle West.

## Seaboard Bank Provides Auto Parking Service

An innovation in accommodation for bank customers will be inaugurated by the Seaboard National Bank of Los Angeles, when on the 11th inst. it will formally open an agency at 3152 Wilshire Boulevard with a service of automobile parking for its customers, according to statement made yesterday by George L. Browning, president of the bank. Mr. Browning said: "At the Wilshire-Vermont office you drive right into the bank's automobile entrance, which is alongside the main banking room. While you transact your business, our uniform chauffeur cares for your car in our spotlessly clean garage. When you have finished, your car appears at the door ready for you to drive away."

"With this service your car is no more trouble than your coat at the hotel check room. No congestion, no delay, and no charge. Your banking-trouble problem is solved. The formal opening will take place on the 11th inst. and savings deposits made at the opening will draw interest from the 1st inst. to all persons who open an account of any kind during the first week."

## London Daily Radio

BY ARTHUR W. KIDD  
BY WIRELESS—EXCLUSIVE DISPATCH  
(Copyright, 1925, New York Evening Post, Inc.)

LONDON, Jan. 4.—Markets today were cheerful, with firmness in gilt-edged stocks. Oil shares eased off somewhat after opening active and strong.

The demand for Mexican Eagle Oil shares continued at \$43.90 after they had sold up to \$50. There was an absence of official news, with market rumors speaking variously of the acquisition of a new field and better profits from refining purchased oil.

## NATIONAL REGISTER STOCK OUT

Dillon, Read Offers Largest Common Issue Ever Marketed

What is believed to be the largest common stock issue ever offered, is an issue of 1,100,000 shares of the National Cash Register Company common "A" stock to be offered today by Dillon, Read & Co. at \$50 a share. This is the total authorized issue of class "A" common shares.

The National Cash Register Company has been organized under the laws of Maryland to acquire the entire assets and business of the National Cash Register Company an Ohio corporation, established in 1882, and today the largest manufacturer of cash registers in the world. Sales agencies are maintained in every State of the United States, and directly or through subsidiaries, throughout the world.

Earnings of the National Cash Register Company, adjusted to reflect the earnings of foreign subsidiary companies as taken from the company's financial returns, and to restore equity in the common stock, after depreciation and all other charges, and Federal income taxes at current rates, were \$7,907,596 in 1925. Earnings for 1925 amounted to more than \$7 a share, as compared with the \$3-a-share prior dividend on the common "A" stock, and \$2.50 a share on the aggregate common "A" and "B" stocks.

The National Cash Register Company has paid cash dividends on its common stock for every year since 1891, a period of thirty-six years, except in 1898, when a 200 per cent stock dividend was paid. Current assets on November 30, last, amounted to \$22,459,382, compared with current liabilities of \$5,695,456, a ratio of more than four to one. Net assets amounted to \$32,925,348. The sale of this stock involves no financing of the business, but merely for the purchase of the former company.

## Housman Firm is Merged With Gwathmey Co.

Consolidation of the New York Stock Exchange houses of A. A. Housman & Co. and Gwathmey & Co. under the name of A. A. Housman & Gwathmey Co. was announced in New York yesterday. The Housman organization is one of the largest wire houses in the United States, and maintains offices on the Pacific Coast, including several in Los Angeles and Southern California.

The business of A. A. Housman & Co. dates back to 1884, while the name of Gwathmey has been connected with the cotton trade for more than a century. The latter firm also maintains a membership in the New York Stock Exchange.

Edward A. Pierce is the managing partner of A. A. Housman & Co. and E. E. Gwathmey, Jr., and Edward K. Cone, present members of the Gwathmey firm will become general partners in the consolidated company. Messrs. Cone and Bartlett are former members of the New York Cotton Exchange.

## New Bank Firm Established by Francis Graves

Organization of a new firm to engage in the investment banking business in this city has been completed and will be known as Francis P. Graves & Co., according to an announcement made by the company yesterday. The new organization is the outgrowth of the old firm of Graves & Graves, established in this community since 1918.

Francis P. Graves, head of the new organization, has been associated in the investment business for a number of years. From 1913 to 1917, he was with the Farmers' and Merchants' National Bank and in 1918 has been a partner in the firm of Graves & Graves. He is a member of the board of directors of the Farmers' and Merchants' National Bank, of which his father, J. A. Graves, is president.

Associated with Mr. Graves in the new organization are Lewis Gabel, Clark Downey and Malcolm E. Tedford. All of these men have had considerable experience in the investment banking business in this city.

## MARKET INDEX

The following index will be found convenient for quickly locating market information in this issue of The Times:

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## A Monthly Income From Six High Grade Bonds

For the investor who desires a regular monthly income from his holdings, we have selected the following six widely diversified bonds which, when held together, make possible this attractive feature.

By purchasing \$1,000 of each of these issues, you will receive an annual income of \$385.00. As these bonds

all pay interest semi-annually in different months, a coupon averaging \$32.08 will fall due each month of the year. A larger investment will increase the income accordingly.

Let us give you full details of these attractive issues. We shall be pleased to assist you in arranging your present holdings so as to make this monthly income possible.

## JACKSON FURNITURE COMPANY

6 1/2% Sinking Fund Gold Notes, due 1940  
Price 100 and interest, to yield 6.50%

## NATIONAL PUBLIC SERVICE CORP.

30-year 6 1/2% Sinking Fund Col. Tr. Gold Bonds, Series "A" due 1955  
Price 98 and interest, to yield 6.70%

## SOUTHERN CALIFORNIA GAS COMPANY

First & Refunding Mortgage 6% Series "C" of 1938  
Price to yield 6.85%

## AMERICAN TOLL BRIDGE COMPANY

First Mortgage 7% Sinking Fund Bonds, due 1945  
Price 100 and interest, to yield 7.00%

## STATE OF WURTEMBERG (Germany)

Consolidated Municipal External Loan, due 1926-1938  
Prices to yield 6.50% to 7.80%

## JEWELERS BUILDING OF CHICAGO

First Mortgage 6% Bonds, due 1950  
Price 100 and interest, to yield 6%

## BLYTH, WITTER & Co.

Fifth Floor, Pacific-Southwest Bank Bldg.  
Los Angeles  
Phone Broadway 0327

SAN FRANCISCO CHICAGO BOSTON NEW YORK

## INVESTMENT BONDS

### MUNICIPAL BONDS

	RATE	MATURITY	PRICE	YIELD
*Brea Olinda Union High Sch. Dist.	5	12-1-28-60	4.35-4.40	
*Burbank High School District	5	12-1-40-64	4.30	
*Burbank Park District	5	12-1-45-54	4.30	
*Huntington Park Union H. S. Dist.	5	6-1-38-44	4.30	
*Los Angeles (City of) Water Wks.	4 1/2	1-1-55-57	4.45	
*Los Angeles City School Dist.	4 3/4	9-1-38	4.45	
*Los Angeles City School Dist.	5	8-1-31	4.45	
*Los Angeles City School Dist.	5 1/2	11-1-44	4.45	
*Los Angeles Co. Sanit. Dist. No. 5	5 1/2	5-1-37	4.45	
*Oakland City School District	5	1-1-47	4.35	

### SHORT TERM BONDS

	RATE	MATURITY	PRICE	YIELD
Boyle Manufacturing Co. 1st Mtg.	6	7-1-30	100.00	6.25
Central Manufacturing District 1st Mtg.	6	7-1-28-29	Various	

### CORPORATION BONDS

	RATE	MATURITY	PRICE	YIELD
*Bastanchury Ranch Co. 1st Mtg.	6 1/2	1-1-37-38	100.00	6.50
Central Manufacturing District 1st Mtg.	6	7-1-38	95.75	6.50
Leslie-California Salt Company 1st Mtg.	6	12-1-40	97.50	6.50
*Los Angeles Gas & Elec. Corp.	5 1/2	6-1-47	99.50	6.00
National Press Building 1st Mtg.	6	12-1-59	99.50	6.00
New York, Chicago & St. Louis R. R.	5 1/2	7-1-75	99.00	6.00
Pacific Electric Railway 1st Mtg.	5	1-1-42	Mkt.	6.50
*Pacific Gas & Electric Company	5	6-1-55	Mkt.	6.50
*Pacific Gas & Electric Company	5 1/2	12-1-52	102.00	6.50
*San Joaquin Light & Power Corp.	7	3-1-51	107.75	6.50
*San Joaquin Light & Power Corp.	6	3-1-52	101.75	6.50
*Santa Monica Bay Telephone Co.	6	9-1-44	101.00	6.50
Savoy-Plaza Corp. 1st Mtg.	6	12-1-45	100.00	6.50
*Southern California Edison Company	5 1/2	2-1-44	102.00	6.50
Southern California Edison Company	6	10-1-43	103.00	6.50
Southern California Gas Company	5 1/2	9-1-52	97.50	6.50
Southern California Gas Company	6	6-1-58	101.75	6.50
Southern Counties Gas Co.	5 1/2	5-1-36	99.00	6.50
*Western States Gas & Elec. Company	6	3-1-47	101.00	6.50

### FOREIGN BONDS

	RATE	MATURITY	PRICE	YIELD
Argentine Government	6	10-1-59	96.50	7.50
Kingdom of Italy	7	12-1-51	94.50	7.50
Municipal Bank of Hesse	7	7-11-31-39	Var.	7.50
State of Wurtemberg	7	11-1-37-39	Var.	7.50

\*Legal Investment for Savings Banks

## The CITIZENS-NATIONAL-COMPANY

OWNED BY THE STOCKHOLDERS OF THE  
CITIZENS NATIONAL BANK—CITIZENS TRUST & BANK  
GOVERNMENT MUNICIPAL AND CORPORATION BONDS  
208 CITIZENS NATIONAL BANK BLDG. Phone TRinity 2291

## THE JOHN M.C. MARBLE COMPANY

Investments Suitable for Banks, Trust Funds and Individuals  
Established 1904.  
Second Floor Stock Exchange Bldg., Los Angeles, California

## 5 1/2%—6% MONEY

First Mortgage Loans on business and Residential property.  
Davis Mortgage Co.  
445 Title Ins. Bldg. TRinity 2291

IN DOWNTOWN CHICAGO  
The magnificent new JEWELERS BUILDING OF CHICAGO, already approximately 40 stories high, is now under development—only a few blocks from the heart of Chicago's greatest business district. The new building is available for lease or purchase. The requirements for the lease are as follows:  
We Offer  
JEWELERS BUILDING OF CHICAGO  
7% Secured Gold Bonds, due 1940  
Price 100 and interest to yield 7%  
Circular on Request  
M.H. Lewis & Co.  
Citizens National Bank Bldg.  
Los Angeles • Phone TRinity 2291  
Pasadena • Long Beach • San Francisco

## TAX EXEMPT SECURITIES

YIELDING ATTRACTIVE RATES

## District Bond Company

SUITE 308  
TITLE INSURANCE BLDG.  
TELEPHONE METROPOLITAN 0024

## STERLING



IN DOWNTOWN CHICAGO  
 The magnificent new  
 BUILDING OF  
 CHICAGO, already ap-  
 propriately named, is now  
 the center of Chicago's greatest  
 business district—only a block  
 from the Michigan Avenue  
 branch of the Chicago River.  
 Available for these  
 and other reasons, it is  
 the most desirable place  
 to make this monthly in-  
 vestment.

We Offer  
**JEWELERS**  
**BUILDING OF**  
**CHICAGO**  
 7% Secured Gold  
 Bonds, due 1940  
 Price 100 and in-  
 terest to yield 7%  
 Circular on Request  
**M.H. Lewis & Co.**  
 Citizens National Bank Building  
 Chicago, Ill.

**TAX EXEMPT**  
**SECURITIES**  
 YIELDING  
 ATTRACTIVE RATES.  
**District**  
**Bank Company**  
 SUITE 308  
 TITLE INSURANCE BLDG.  
 TELEPHONE  
 METROPOLITAN  
 0024

**STEVENS**  
**PAGE**  
**STERLING**  
 INVESTMENT  
 BONDS

**SWAPS**—  
 of all kinds—no two  
 alike—appear daily in  
**TIMES WANT ADS**

**JANUARY 1926**  
**INVESTMENT**  
**AND REINVESTMENT**  
**SUGGESTIONS**  
 A TWELVE-PAGE BOOKLET WHICH INVESTORS  
 WILL FIND VALUABLE FOR REFERENCE  
 Among subjects discussed are:  
 The Government's Pending Tax Bill—  
 with tables of net yields of taxable  
 bonds after taxes.  
 United States Debt and Sinking Fund  
 Operations.  
 Forthcoming Reductions in Tax Exemptions  
 of Liberty Loan Issues.  
 Appraisal of Foreign Bonds—with  
 map of the New Europe.  
 Complimentary copies will gladly  
 be mailed on request

**DEAN WITTER & Co.**  
 1 N. VAN NUYS BUILDING - LOS ANGELES  
 TELEPHONE TRINITY 2991  
 PALMDALE SAN FRANCISCO OAKLAND SEATTLE

**PREFERRED STOCKS**  
 Preferred stocks afford a yield somewhat higher than bonds  
 and when wisely chosen constitute an investment of real merit.  
 For January investment we offer the following preferred  
 stocks as affording excellent investment opportunity:  
 North American Edison 6% Cumulative Preferred 97 6.18%  
 United Light & Power 6.50 Cumulative Preferred 94 6.91%  
 Pacific Finance 6 1/2% Cumulative Preferred 100 6.50%  
 Pacific Steamship 7% Cumulative Preferred 92 1/2 7.57%  
 \*WITH WARRANTS TO JANUARY 5TH, 1926.

**STEVENS PAGE & STERLING**  
 INVESTMENT BONDS  
 610 VAN NUYS BLDG. CALIF.

**5 1/2%—6% MONEY**  
 First Mortgage Loans on Busi-  
 ness and Residential Properties.  
**Davis Mortgage Co.**  
 445 Title Ins. Bldg. TRINITY 600

**FOREIGN LOANS**  
**AT HIGH LEVEL**  
 Investments Abroad for 1925  
 Show Huge Gain  
 Total of \$2,371,000,000 Set  
 by Statisticians  
 Amazing Shift in Money  
 Mart Seen Since 1913  
 BY PAUL WILLARD GARRETT  
 (EXCLUSIVE DISPATCH)  
 (Copyright, 1926, by New York Evening Post, Inc.)  
 NEW YORK, Jan. 4.—Dr. Max  
 Winkler, vice-president of Moody's  
 Investors Service, and an author-  
 ity on matters pertaining to for-  
 eign financing, has just prepared  
 an interesting survey on our for-  
 eign investments.  
 His computations reveal the fact  
 that foreign investments made by  
 this country during 1925, including  
 such things as loans publicly of-  
 fered, direct investments and cred-  
 its established in behalf of foreign  
 governments, reached a new high  
 total for any year at \$2,371,000,000.  
 That substantial progress was  
 made during the year is shown by  
 the fact that a corresponding com-  
 pilation for 1924 gives foreign in-  
 vestments as only \$1,600,000,000.  
 Of the total 1925 foreign invest-  
 ments of \$2,371,000,000, approxi-  
 mately \$443,000,000 represents  
 credits established and \$232,946,000  
 refunding operations, so that  
 the amount added during the year  
 was \$1,675,000,000.  
 Says Dr. Winkler: "Twelve years  
 ago the United States was indebt-  
 ed to foreign nations to the extent  
 of approximately \$5,000,000,000.  
 Our investments abroad were prac-  
 tically insignificant and whatever  
 small sums were placed in foreign  
 securities or foreign enterprises  
 were confined to a much restricted  
 number. On the New York  
 Stock Exchange the total number  
 of foreign government and munici-  
 pal obligations was less than a  
 dozen, including an Argentine,  
 three Japanese loans, a few Mex-  
 ican securities, a Chinese loan, a  
 city of Frankfurt issue and a Rus-  
 sian loan, rarely dealt in. The to-  
 tal annual turnover of foreign se-  
 curities on the exchange hardly ex-  
 ceeded \$2,000,000.  
 Among the countries that have  
 benefited from our investments  
 have been Germany, Japan, Aus-  
 tralia, the Dutch East Indies,  
 Colombia, Peru, Denmark, Swe-  
 den, Norway, Finland, Jugo-Slavia,  
 Italy and even Russia.  
 A snowball containing a piece  
 of glass struck Hazel Milton, 11-  
 year-old daughter of Mr. and Mrs.  
 H. H. Milton of Pomar Bluff, Mo.  
 Blood poisoning developed from a  
 cut on the child's forehead and  
 death resulted."

**SNOWBALL KILLS**  
 A snowball containing a piece  
 of glass struck Hazel Milton, 11-  
 year-old daughter of Mr. and Mrs.  
 H. H. Milton of Pomar Bluff, Mo.  
 Blood poisoning developed from a  
 cut on the child's forehead and  
 death resulted."

**BUSINESS PHILOSOPHY**  
 BY WILLIAM FEATHER  
 THE tendency of all of us, when we aren't getting ahead as  
 rapidly as we think we should, is to blame somebody other  
 than ourselves. We say we are being imposed upon, handi-  
 capped, robbed.  
 The greatest opportunity for improvement is self-improvement.  
 If the man who really wants to get ahead will rebel  
 against his own wasteful habits, his bad temper and his laziness,  
 he will get quick results, and these results will show themselves  
 in his earning capacity.

**California Bank**  
**Requests Before**  
**Currency Chief**  
 (EXCLUSIVE DISPATCH)  
 WASHINGTON, Jan. 4.—The  
 Comptroller of the Currency has  
 received an application to organize  
 the First National Bank of Burlingame,  
 with a capital of \$100,000.  
 The correspondent is Roger H.  
 Waite, 7108 Burlingame avenue,  
 Burlingame. The comptroller also  
 has received a like application  
 from the First National Bank of  
 Verdugo City, with capital of \$250,000.  
 The correspondent is H. N.  
 Fowler, Verdugo City.  
 The comptroller has received a  
 request for voluntary liquidation  
 from the Healdsburg National  
 Bank, Healdsburg, with a capital  
 of \$150,000, the liquidation to be  
 effective November 30, 1925, and  
 liquidating against E. C. Aldwell of  
 San Francisco, the bank being ab-  
 sorbed by the Liberty Bank of San  
 Francisco.  
 Requests for consolidations have  
 been received from the First Na-  
 tional Bank of San Francisco with  
 a capital of \$3,000,000 to consoli-  
 date with the Crocker National  
 Bank of San Francisco with a cap-  
 ital of \$2,000,000. The new bank  
 will be known as the Crocker First  
 National Bank of San Francisco  
 and have a capital stock of \$5,000,000;  
 and the Lodi National  
 Bank of Lodi, with a capital of  
 \$200,000 to consolidate with the  
 Citizens National Bank of Lodi  
 with a capital of \$200,000. The  
 new bank will be called the Lodi  
 National Bank and have a capital  
 stock of \$400,000.

**ESPEE TELEPHONIC**  
**SERVICE EXTENDED**  
 COMPLETION OF VALLEY  
 CIRCUIT FACILITATES  
 TRAIN HANDLING  
 (EXCLUSIVE DISPATCH)  
 SAN FRANCISCO, Jan. 4.—All  
 main-line-train movements on the  
 Southern Pacific's Sacramento Val-  
 ley division have been placed un-  
 der telephonic control by the com-  
 pletion of 500 miles of telephone  
 circuits in the Valley. A. W. Flanagan,  
 superintendent of railway tele-  
 graph service, announced today.  
 Five thousand telephonic miles of  
 dispatching circuits paralleled by  
 5000 miles of communication cir-  
 cuits are now operated by South-  
 ern Pacific train dispatchers, ac-  
 cording to Flanagan, who said:  
 "Communicating circuits place  
 the division superintendent and dis-  
 patcher within instant communica-  
 tion of every siding and station.  
 They also facilitate the distribution  
 of freight cars to shippers, cut  
 down delays in securing reserva-  
 tions for passengers and materially  
 speed up the handling of traffic.  
 Service is now in effect between  
 San Francisco, Los Angeles, Tuc-  
 son, Phoenix and El Paso."

**GRAIN EXPORTS SHOW**  
**DECREASE IN WEEK**  
 (BY A. P. NIGHT WIRE)  
 \*WASHINGTON, Jan. 4.—Grain  
 exports from the United States last  
 week were 1,297,000 bushels, com-  
 pared with 1,652,000 the previous  
 week. Commerce Department re-  
 ports today gave the following com-  
 parisons of last week's exports  
 against those of the previous week:  
 Wheat, 450,000 bushels against  
 607,000. Rye, none against 17,000.  
 Corn, 565,000 against 537,000. Bar-  
 ley, 35,000 against 157,000. North  
 American exports of wheat flour  
 were 430,000 barrels last week  
 against 146,000 barrels.

**UTAH ZINC OUTPUT**  
**IN HUGE INCREASE**  
 (BY A. P. NIGHT WIRE)  
 SALT LAKE CITY (Utah) Jan.  
 4.—Zinc taken from the mines of  
 the past year will approach  
 100,000,000 pounds, Thomas Var-  
 ley of the Federal Bureau of Mines  
 told the Engineering Council to-  
 day. Former annual production  
 approximated one-tenth of that  
 quantity, Varley said, and in 1924  
 the total production was only 14,000,000  
 pounds.  
**DENY CLOCK-RATE RULING**  
 (BY A. P. NIGHT WIRE)  
 SAN FRANCISCO, Jan. 4.—The  
 Railroad Commission decided today  
 that it is without jurisdiction to  
 regulate the charges made by the  
 Western Union Telegraph Com-  
 pany for its time-clock service. The  
 company had been temporarily pre-  
 vented by the commission from  
 raising rates. The commission de-  
 cided that the time-clock service  
 was an interstate service.

**QUOTATIONS**  
**FOR COTTON**  
**UP SHARPLY**  
 Prices Jump \$2 a Bale on  
 Good Trade Buying; Mill  
 Reports Good  
 (EXCLUSIVE DISPATCH)  
 NEW YORK, Jan. 4.—The cot-  
 ton market was stronger and more  
 active today, with prices up 35 to  
 40 points over Thursday's closing  
 quotations, or equivalent to almost  
 \$2 a bale, after having started at  
 the opening with gains of only 10  
 to 20 points.  
 January contracts sold at 20 1/4  
 cents before 2 o'clock. March,  
 20 1/8; May, 19 5/8, and October of  
 the new crop, 18 5/8, with part of  
 this gain held later despite some  
 southern hedge selling and local  
 profit taking.  
 The feature was the further  
 good trade buying that appeared  
 from the closing days of last week,  
 for contracts with the market  
 looking not only for liquidation  
 but largely oversold, from the  
 bearish sentiment that had pre-  
 vailed throughout the trade here  
 and in the South in November and  
 December.  
 Reports from milling centers  
 are of such a character as to be  
 rather indicative of a record-  
 breaking consumption for 1926.  
 With the cheapness of cotton and  
 cotton goods compared with all  
 other commodities attracting con-  
 siderable attention. An important  
 development covering the holiday  
 were the advices from India in-  
 dicated the new crop there will not  
 be anywhere near so large as the  
 forecasts of month or two ago,  
 which would develop a good for-  
 eign demand for the large amount  
 of low-grade cotton in our bumper  
 crop this season.  
 At Liverpool spot cotton was 12  
 points higher today than Thurs-  
 day's prices with middling there  
 above 10 3/4 a pound, while  
 futures closed firm at a net ad-  
 vance of 4 to 10 of their points  
 against the decline of 2 to 5 points  
 expected. Private cables reported  
 considerable covering of shorts  
 with Manchester and continental  
 spinners again in the market. Ex-  
 ports of 40,000 bales, with today's  
 were above 100,000 bales, includ-  
 ing 28,000 for Great Britain; 2175  
 for France; 8445 for Japan, and  
 41,648 for other countries. With  
 continental points, with today's ex-  
 ports totaling 18,000 bales. This  
 being the net export since Aug-  
 ust to date up to 4,722,000 bales  
 against 4,580,000 the same time  
 last year.  
 (Compiled by A. A. Brown & Co., 615 West  
 11th street.)  
**Range of Prices**  
 NEW YORK  
 Jan. 4. 1926.

**COTTON**  
 Jan. 4. 1926.

**SPOT PRICES**  
 (BY A. P. NIGHT WIRE)  
 NEW YORK, Jan. 4.—Cotton: Spot, steady;  
 middling, 20 1/4.

**Cottonseed Oil**  
 (EXCLUSIVE DISPATCH)  
 NEW YORK, Jan. 4.—Cottonseed oil:  
 Jan. 4. 1926.

**The Clearinghouse**  
**News of Spring Street**  
 A cheerful note of optimism pre-  
 vailed in all the comments heard  
 in the banking and business cir-  
 cles of Chicago on the outlook of  
 1926, according to George W.  
 Hoobler, Los Angeles representa-  
 tive of Hoobler, Stuart & Co., who  
 has just returned from a short  
 stay in the eastern city.  
 "The current belief seems to be  
 that prosperity on a conserva-  
 tive basis," Mr. Hoobler said, "and  
 while unlooked for eventualities  
 may turn up, the road ahead now  
 looks very good."  
**Directors Are Added**  
 Banking interests are represented  
 on the board of directors of the  
 Rickenbacker Motor Company for  
 the first time, upon the announce-  
 ment made yesterday of the addi-  
 tion of Alfred G. Boesel of New  
 York and William C. Jackson of  
 Chicago to its directorate. This  
 action is in recognition of the ex-  
 isting wide distribution of Ricken-  
 backer stock.  
 The ownership of the company  
 now rests with more than 13,000  
 stockholders of record, scattered  
 from Maine to California. Presi-  
 dent E. F. Everett stated the com-  
 pany is in the strongest financial  
 position in its history, with work-  
 ing capital of over \$2,000,000 and  
 cash of about \$500,000.  
**Appoint Local Manager**  
 The United States Fidelity and  
 Guaranty Company of Baltimore,  
 Md., yesterday announced the ap-  
 pointment of Ernest A. Robbins  
 as manager of the Los Angeles  
 branch office to succeed W. H.  
 Schroder, resigned, effective im-  
 mediately.  
 Mr. Robbins has been in the  
 service of the company for more  
 than twenty-three years. He was  
 formerly one of the company's man-  
 agers at San Francisco and  
 later at Dallas, Tex.  
 Hal E. Middleton will continue  
 as assistant manager and all other  
 department heads will continue  
 as heretofore.  
**Issues Farm Loan Book**  
 A comprehensive discussion of  
 farm loan bonds is contained in  
 booklet, "Comparative Analysis of  
 Farm Loan Bonds," just issued by

**La Mesa, Lemon Grove & Spring Valley**  
**Irrigation District**  
 (San Diego County, California)  
**6% Serial Gold Bonds**  
 Dated January 1, 1925  
 Denomination \$1,000

Interest payable semi-annually January 1 and July 1. Principal and interest payable at the main office of  
 Pacific-Southwest Trust & Savings Bank, Los Angeles, or at the Bank of La Mesa, La Mesa, California.  
 Bonds authorized \$2,500,000; outstanding \$2,000,000.

EXEMPT FROM ALL FEDERAL INCOME TAXES AND TAXES IN CALIFORNIA  
 EXCEPT INHERITANCE TAXES  
 CERTIFIED AS LEGAL FOR INVESTMENT OF SAVINGS BANKS AND  
 TRUST FUNDS IN CALIFORNIA

**MATURITIES**

\$38,000 January 1, 1946	\$76,000 January 1, 1953	\$114,000 January 1, 1960
38,000 January 1, 1947	95,000 January 1, 1954	114,000 January 1, 1961
57,000 January 1, 1948	95,000 January 1, 1955	133,000 January 1, 1962
57,000 January 1, 1949	95,000 January 1, 1956	133,000 January 1, 1963
76,000 January 1, 1950	95,000 January 1, 1957	152,000 January 1, 1964
76,000 January 1, 1951	114,000 January 1, 1958	152,000 January 1, 1965
76,000 January 1, 1952	114,000 January 1, 1959	

The following information is taken from official sources:  
 The La Mesa, Lemon Grove & Spring Valley Irrigation District was organized on October 27, 1913. The  
 District is located in San Diego County and adjoins the City of San Diego for a distance of 3 miles on the city's  
 easterly boundary. Excellent transportation facilities are provided by several paved highways and by the San  
 Diego and Arizona Railroad. Of the gross area of approximately 18,000 acres, 13,500 acres are irrigable. The  
 remaining acreage, because of its topography and the proximity of the District to the City of San Diego, makes  
 a desirable location for residential purposes. The entire District is served with electricity and a considerable  
 portion with gas by the San Diego Consolidated Gas and Electric Company. The population of the District is  
 officially estimated at 6,000.  
 The soils of the District are principally adobe loams and sandy loams and are adapted to the growing of  
 avocados and citrus products and all winter vegetables. Owing to the mildness and uniformity of the tempera-  
 ture, garden truck vegetables are raised practically throughout the year and a ready market is found in the City  
 of San Diego. The rainfall is estimated at from 10 to 14 inches annually.  
 The water supply of the District is derived from the San Diego River and certain of its tributaries, supplu-  
 mented by pumping from riparian lands. The Cuyamaca Flume conveys the water from the Cuyamaca Reservoir  
 to the equalizing reservoirs within the District, from which it is distributed to the lands. The Cuyamaca Reser-  
 voir has a capacity of 11,600 acre feet. The District owns a pumping plant at El Monte on the San Diego River  
 which consists of six wells capable of producing 6,000,000 gallons of water daily. The rights of the District  
 to the water which it is diverting are by virtue of filings made as far back as 1884, since which time water has  
 been diverted and put to beneficial use on lands within the District. It is estimated that the District will realize  
 a revenue of approximately \$67,000 annually from water sales outside of the District, thus reducing by that  
 amount the assessments to be levied annually for District purposes.  
 These bonds are the direct obligation of the District, payable out of annual assessments levied and collected  
 under the same authority as taxes; and are secured by a tax lien on all lands within the District, ranking ahead  
 of all private liens and first mortgages, including mortgages securing Federal Land Bank and Joint Stock Land  
 Bank Bonds.  
 The lands of the District have been appraised as having a present fair valuation of approximately \$5,000,000  
 or 3 times the amount of bonds outstanding. Many of the lands within the irrigated area are selling at from  
 \$400 to \$500 an acre.  
 Legality subject to the approval of Messrs. O'Melveny, Millikin, Teller & Macneil, Attorneys, Los Angeles.

**PRICES TO YIELD 5.70%**  
 Peirce, Fair & Co.  
 Hunter, Dulin & Co.  
 M. H. Lewis & Co.  
 First Securities Company  
 Banks, Huntley & Co.  
 California Company  
 Drake, Riley & Thomas

All statements made herein are based upon information obtained from official and other sources which we regard as reliable and, with our usual care, we  
 have upon which we have acted in the purchase of these bonds. All securities offered subject to prior sale and change in price without notice.

**Public Utility Offerings.**  
**For 1926 Investment**  
 We are prepared to make prompt delivery of the fol-  
 lowing securities, representing the highest type of cor-  
 porate investment.

**BONDS**

Arkansas-Missouri Pr. Co. 1st Mtg. 6's	Approximate Yield 6.18%
Arkansas-Missouri Pr. Co. Deb. 6 1/2's	7.00%
Commonwealth L. & P. 1926 Notes 6 1/2's	6.00%
Feather River Power Co. 1st Mtg. 6 1/2's	6.00%
Illinois Pr. & Light Corp. 1st & Ref. 5 1/2's	5.50%
Interstate Electric Corp. Deb. 7's	6.80%
Jersey Central Pr. & Lt. Co. 1st & R. 5 1/2's	5.65%
National Public Service Col. Tr. 6 1/2's	6.70%
Northern States Power Co. 5 1/2's	5.90%
Southern Gas Co. 1st Mtg. 6 1/2's	6.70%
United Light & Pr. Co. Deb. 6's	6.55%

**STOCKS**

Cities Service Pr. & Lt. Pref. 7%	7.00%
Jersey Central Pr. & Lt. Pref. 7%	7.14%
National Public Service Com. A.	Mkt.
National Public Service Pref. 7%	7.29%
Tide Water Power Co. Pref. 7%	7.18%

Indicate your desire for a copy of our January offering  
 circular by telephoning TRinity 4881 or by mailing your name  
 and address on the coupon below.

Name \_\_\_\_\_ Address \_\_\_\_\_

**A. E. FITKIN & CO.**  
 F. H. Richmond, Manager  
 165 Broadway New York Tel. TRinity 4881 209 Van Nuys Bldg. Los Angeles







# MUNICIPALS

## 85% BOND

Denomination \$1,000.00  
payable at the office of  
the City Treasurer.

**\$7,534,167.00**  
**225,000.00**  
**3,700**  
**671.09** acres

**ALL FEDERAL INCOME TAXES**  
**LEVIED UPON THE TAXABLE**  
**SAME TIME AND AS A PART**

Beverly Hills (Under the Act  
of 1925) on the East to Beverly  
Hills on the West to Pico Boulevard. Wilshire

included, together with the size of  
the property, 3, very attractive.

**MILLIKIN, TULLER AND MAC.**

**YIELD 4.25%**  
" 4.50  
" 4.75  
" 4.85

**COMPANY**

**OFFICE: Seventh and Spring Sts.**  
**PASADENA BRANCH:**  
Colorado and Broadway

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the basis on which we ourselves

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ermy-at-law.

ield  
1/2 %  
1/2 %

**COMPANY**

MONDAY MORNING.

# OUR JANUARY LIST

## CERTIFIED FIRST MORTGAGES WILL SOLVE YOUR INVESTMENT PROBLEM

Denomination \$1,000.00  
payable at the office of  
the City Treasurer.

**\$7,534,167.00**  
**225,000.00**  
**3,700**  
**671.09** acres

**ALL FEDERAL INCOME TAXES**  
**LEVIED UPON THE TAXABLE**  
**SAME TIME AND AS A PART**

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ermy-at-law.

ield  
1/2 %  
1/2 %

**COMPANY**

# NEW YORK CURB

Lago Oil Features  
(BY A. P. NIGHT WIRE)  
NEW YORK, Jan. 4.—Activity  
and strength of the South Amer-  
ican oil shares featured the irregu-  
larly higher movement of prices in  
today's curb market. Curb Specu-  
lators advanced over 4 points to  
a new high record at 14 7/8, and  
Lago Oil and Lago Petroleum  
attained new peak prices at 25 and  
12 1/2, respectively. Leonard Oil  
closed over a point higher at 11.  
Humble jumped over 7 points to  
a new peak at 99 5/8, but the oth-  
er members of the so-called Stan-  
dard Oil groups showed only nom-  
inal changes.

Bullish demonstrations were suc-  
cessfully conducted in a number of  
public utilities, American Power and  
Electric, American Power and  
Light and Southeastern Power and  
Light, each closing 3 or more  
points above Saturday's final quot-  
ations. Electric Bond and Share,  
however, broke 4 points and United  
Gas and Improvement, United  
Light and Power and Electric In-  
vestors sagged a point or so.

With the exception of Rea,  
which closed about a point high-  
er, motors made little response to  
the bullish demonstration in those  
issues on the "big board."

Banking shares held steady de-  
spite the filing of a new complaint  
alleging violation of the Clayton  
Act by the Continental Banking Cor-  
poration in obtaining control of a  
score or more bakeries throughout  
the country.

(Continued by Ligon & Brown)

Stock	High	Low	Close
1. Atlantic Coast	100 1/2	99 3/4	100 1/2
2. Am. Gas & E.	7 1/2	7 1/8	7 1/2
3. Am. Power & L.	14 7/8	14 1/2	14 7/8
4. Am. Refining	10 1/2	10 1/4	10 1/2
5. Am. Traction	10 1/2	10 1/4	10 1/2
6. Am. Water Works	10 1/2	10 1/4	10 1/2
7. Anaconda	10 1/2	10 1/4	10 1/2
8. Am. W. & M.	10 1/2	10 1/4	10 1/2
9. Am. Gas & E.	10 1/2	10 1/4	10 1/2
10. Am. Power & L.	10 1/2	10 1/4	10 1/2
11. Am. Refining	10 1/2	10 1/4	10 1/2
12. Am. Traction	10 1/2	10 1/4	10 1/2
13. Am. Water Works	10 1/2	10 1/4	10 1/2
14. Anaconda	10 1/2	10 1/4	10 1/2
15. Am. W. & M.	10 1/2	10 1/4	10 1/2
16. Am. Gas & E.	10 1/2	10 1/4	10 1/2
17. Am. Power & L.	10 1/2	10 1/4	10 1/2
18. Am. Refining	10 1/2	10 1/4	10 1/2
19. Am. Traction	10 1/2	10 1/4	10 1/2
20. Am. Water Works	10 1/2	10 1/4	10 1/2

# FISHER'S WEEKLY INDEX

Prof. Irving Fisher's wholesale price index of 200 repre-  
sentative commodities and the relative purchasing power of money  
compared with monthly averages since January, the low in Jan-  
uary, 1923, the peak of prices in May, 1920, and the basic 100  
in 1913, follows:

Year	Index
1913	100
1920—May (peak of prices)	347
1923—January (low)	138
1925—Average	158
1926—Average	149.8
1925—Week ended December 31	159.3
1926—Average	159.3

(Continued, 1926, by Fisher)

Commodity	Price	Change
1. Wheat	1.00	0.00
2. Corn	0.75	0.00
3. Soybeans	1.25	0.00
4. Cotton	15.00	0.00
5. Sugar	20.00	0.00
6. Rice	1.00	0.00
7. Tobacco	1.00	0.00
8. Hides	1.00	0.00
9. Wool	1.00	0.00
10. Lard	1.00	0.00
11. Butter	1.00	0.00
12. Eggs	1.00	0.00
13. Chickens	1.00	0.00
14. Poultry	1.00	0.00
15. Fish	1.00	0.00
16. Seafood	1.00	0.00
17. Fruit	1.00	0.00
18. Vegetables	1.00	0.00
19. Grains	1.00	0.00
20. Legumes	1.00	0.00

Commodity	Price	Change
1. Flour	1.00	0.00
2. Meal	1.00	0.00
3. Bran	1.00	0.00
4. Hulls	1.00	0.00
5. Shorts	1.00	0.00
6. Middlings	1.00	0.00
7. Groats	1.00	0.00
8. Oats	1.00	0.00
9. Barley	1.00	0.00
10. Rye	1.00	0.00
11. Buckwheat	1.00	0.00
12. Sorghum	1.00	0.00
13. Millet	1.00	0.00
14. Amaranth	1.00	0.00
15. Quinoa	1.00	0.00
16. Speltz	1.00	0.00
17. Triticale	1.00	0.00
18. Wild rice	1.00	0.00
19. Rice	1.00	0.00
20. Cornmeal	1.00	0.00

Commodity	Price	Change
1. Coffee	1.00	0.00
2. Tea	1.00	0.00
3. Cocoa	1.00	0.00
4. Sugar	1.00	0.00
5. Honey	1.00	0.00
6. Molasses	1.00	0.00
7. Syrup	1.00	0.00
8. Maple	1.00	0.00
9. Birch	1.00	0.00
10. Alder	1.00	0.00
11. Spruce	1.00	0.00
12. Fir	1.00	0.00
13. Pine	1.00	0.00
14. Cedar	1.00	0.00
15. Cypress	1.00	0.00
16. Juniper	1.00	0.00
17. Yew	1.00	0.00
18. Elm	1.00	0.00
19. Ash	1.00	0.00
20. Hickory	1.00	0.00

Commodity	Price	Change
1. Rubber	1.00	0.00
2. Gutta-percha	1.00	0.00
3. Balsam	1.00	0.00
4. Resin	1.00	0.00
5. Shellac	1.00	0.00
6. Varnish	1.00	0.00
7. Paint	1.00	0.00
8. Ink	1.00	0.00
9. Paper	1.00	0.00
10. Cloth	1.00	0.00
11. Leather	1.00	0.00
12. Fur	1.00	0.00
13. Silk	1.00	0.00
14. Wool	1.00	0.00
15. Cotton	1.00	0.00
16. Linen	1.00	0.00
17. Rayon	1.00	0.00
18. Jute	1.00	0.00
19. Hemp	1.00	0.00
20. Flax	1.00	0.00

Commodity	Price	Change
1. Iron	1.00	0.00
2. Steel	1.00	0.00
3. Copper	1.00	0.00
4. Aluminum	1.00	0.00
5. Zinc	1.00	0.00
6. Lead	1.00	0.00
7. Tin	1.00	0.00
8. Nickel	1.00	0.00
9. Manganese	1.00	0.00
10. Potassium	1.00	0.00
11. Sodium	1.00	0.00
12. Calcium	1.00	0.00
13. Magnesium	1.00	0.00
14. Barium	1.00	0.00
15. Strontium	1.00	0.00
16. Bismuth	1.00	0.00
17. Antimony	1.00	0.00
18. Arsenic	1.00	0.00
19. Selenium	1.00	0.00
20. Tellurium	1.00	0.00

Commodity	Price	Change
1. Gold	1.00	0.00
2. Silver	1.00	0.00
3. Platinum	1.00	0.00
4. Palladium	1.00	0.00
5. Rhodium	1.00	0.00
6. Iridium	1.00	0.00
7. Osmium	1.00	0.00
8. Rhenium	1.00	0.00
9. Dubnium	1.00	0.00
10. Seaborgium	1.00	0.00
11. Bohrium	1.00	0.00
12. Hassium	1.00	0.00
13. Meitnerium	1.00	0.00
14. Darmstadtium	1.00	0.00
15. Roentgenium	1.00	0.00
16. Copernicium	1.00	0.00
17. Dubnium	1.00	0.00
18. Seaborgium	1.00	0.00
19. Bohrium	1.00	0.00
20. Hassium	1.00	0.00

# \$192,000 City of Pasadena

## Municipal Improvement District No. 4

West Green Street  
5 1/2 % Bonds  
Denomination \$1,000

Dated October 1st, 1925  
Interest payable semi-annually, April 1st and October 1st, both principal and interest payable at the office of the City Treasurer, Pasadena, California, and The National City Bank of New York, New York City.

**FREE FROM ALL FEDERAL INCOME TAXES**  
**EXEMPT FROM PERSONAL PROPERTY TAXES IN STATE OF CALIFORNIA**

These Bonds are payable principal and interest from an unlimited ad valorem tax levied upon the taxable property within the District. These taxes are levied and collected at the same time and as a part of the City of Pasadena taxes.

**FINANCIAL STATEMENT**  
(as officially reported)

Assessed Valuation 1925-1926 \$1,479,000  
Total Outstanding Bonded Debt (this issue) 192,000

Municipal Improvement District No. 4 of the City of Pasadena includes all property facing on Green Street from Marengo Avenue on the east to Orange Grove Avenue on the west and also property having a frontage of 225 feet on the west side of Orange Grove Avenue. Green Street is one block south of Colorado Street, the main east and west business street of the City of Pasadena, and extends east as far as Hill Avenue.

These bonds are being issued for the purpose of widening Green Street between Marengo Avenue and Terrace Drive to a width of 70 feet, continuing Green Street from Terrace Drive west to Orange Grove Avenue, constructing gutters, curbs, sidewalks, paving, and installing ornamental lights on Green Street from Marengo Avenue to Orange Grove Avenue.


Green Street from Marengo Avenue east to Hill Avenue has recently been widened and improved and when this portion within District No. 4 is completed there will be a continuous boulevard from Orange Grove Avenue to Hill Avenue, providing an east and west artery which will relieve the traffic congestion of Colorado Street.

**MATURITIES AND PRICES**  
(Accrued interest to be added)

Amount	Date	Yield	Price
\$24,000	October 1st, 1935	102.687	\$24,000
24,000	" 1936	102.897	24,000
24,000	" 1937	103.098	24,000
24,000	" 1938	103.289	24,000

At above prices bonds yield 4.90 %

The legality of this issue is subject to the approval of Messrs. Goodfellow, Eells, Moore & Orrick, of San Francisco.



**WILLIAM R. STAATS COMPANY**  
ESTABLISHED 1887  
GOVERNMENT, MUNICIPAL AND CORPORATION  
BONDS  
640 SOUTH SPRING STREET, LOS ANGELES  
SAN FRANCISCO SAN DIEGO PASADENA

The above statements are from official sources, and, while we do not guarantee them, we believe them to be correct.

# THE MORRIS PLAN

To Executives Payable on 30 days demand  
January Dividends—  
Surplus funds, above the amount needed for current operation  
Invested in  
L. A. Morris Plan Certificates

5% and are available  
On 30 Days' Demand

Certificates purchased during the period from January 1st to 10th draw full interest from the 1st.

**L. A. Morris Plan Certificates**

Commodity	Price	Change
1. Wheat	1.00	0.00
2. Corn	0.75	0.00
3. Soybeans	1.25	0.00
4. Cotton	15.00	0.00
5. Sugar	20.00	0.00
6. Rice	1.00	0.00
7. Tobacco	1.00	0.00
8. Hides	1.00	0.00
9. Wool	1.00	0.00
10. Lard	1.00	0.00
11. Butter	1.00	0.00
12. Eggs	1.00	0.00
13. Chickens	1.00	0.00
14. Poultry	1.00	0.00
15. Fish	1.00	0.00
16. Seafood	1.00	0.00
17. Fruit	1.00	0.00
18. Vegetables	1.00	0.00
19. Grains	1.00	0.00
20. Legumes	1.00	0.00

**COFFEE MARKET**  
(Continued by E. Y. Hutton & Co.)

January 1926  
Arabica 17.40 17.40 17.40  
Robusta 17.40 17.40 17.40  
Total 17.40 17.40 17.40

**FLAXED MARKET**  
(EXCLUSIVE DISPATCH)  
DULUTH (Minn.) Jan. 4.—Trading was light in the opening dealings of the year in the flax market, with a few scattered orders for seed, but the tone was mostly steady to strong, with flax seed quotations unchanged to slightly higher for January, which was off 3/4c on the 1st. Flax seed, 1925-26, 17.40-17.50; 1926-27, 17.40-17.50; 1927-28







...vestment  
...e Years  
...careful investors have so-  
...erous income, plus absolute  
...at loss, through ownership of  
...CALIFORNIA LOAN ASSOCIA-  
...Certificates.  
...roud of this long record of  
...by few financial institutions.  
...gement responsible for these  
...sure operation assures your  
...are.  
...Term Certificates today for  
...of your January funds. Any  
...0 to \$10,000 in even hundreds,  
...interest, payable FOUR TIMES  
...Certificates may be redeemed  
...after one year, with interest  
...aval.  
...secured by our entire holdings  
...first mortgages on Southern  
...appraised at over twice the  
...icates outstanding. We stand  
...with our entire resources of  
...and non-withdrawable guar-  
...\$300,000.  
...ed on or before January 10th will  
...n-January first. Arrange now to  
...g without loss of interest. Come  
...us today.  
...CALIFORNIA  
...ILATION  
...ST  
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...you  
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...olders have  
...STOCK.  
...Preferred Stock  
...Railroad  
...California.)  
...are, cash  
...per share,  
...per month  
...ly 6.06%  
...CALIFORNIA  
...MPANY  
...Serves  
...TMENT  
...Third Street - Los Angeles, Calif.

### Control in Business

CONTROL is the brain of a business in action. It is the irresistible force which determines the value of success. Stability and progress depend upon it. As it is intelligent so it dominates. Organization, System, Method, are hopeless without it. And control is hopeless and worthless, unless founded on, and continually supported by, accurate and usable knowledge based on timely facts and figures.

Absolute confidence in the character and source of the knowledge, in the ability of the men who secure it, and in the accuracy of their methods of assembling and co-ordinating it for your use, is imperative. Its stress, its application to your needs—in factory or office, buying or selling, cost or maintenance—and the assurance that it is timely to the minute, are vital factors in making this knowledge the controlling force in your business.

In this connection—the Straight Line Methods of

### ERNST & ERNST

AUDITS — SYSTEMS  
TAX SERVICE  
107 CITIZENS BANK BUILDING, LOS ANGELES  
TELEPHONE TUCKER 7363

ALBANY	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE
ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE
ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE
ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE
ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE	ALBUQUERQUE

### Profit from oil mergers

Recent activities such as the merger of Standard of California with Pacific Oil have been of benefit to the holders of these stocks. They have also benefited Investment Trust Certificate holders, as this trust is composed of

- Associated Oil
- General Petroleum
- Pacific Oil
- Pan-American B
- Shell-Union
- Standard of California
- Union Oil of California

A single investment in this trust brings you all the advantages of ownership in these seven stocks. If you wish to share in all these advantages (including possible mergers), buy Investment Trust Certificates now.

Average yield over past 9 years about 11%

Special circular on request

### INVESTMENT COMPANY

107 Citizens Bank Building, Los Angeles, California

Name \_\_\_\_\_  
Address \_\_\_\_\_

### 7% for Your January funds

STRAUSS First Mortgage Real Estate Bonds afford every investor, or prospective investor, the opportunity of making his January funds earn the maximum yield consistent with the greatest degree of security.

These bonds are offered in denominations of \$1000, \$500, and \$100 to net 7%.

The attached coupon will bring you a complete description of these offerings.

### The Strauss Corporation

Fourth Floor Hoffman Bank Bldg.  
450 S. Spring St., Los Angeles

SAN DIEGO  
Security Bldg.  
Commerce Bldg.  
Office in Principal City

REDLANDS  
7 E. Citrus

No connection with any other bondhouse

COUPON

THE STRAUSS CORPORATION  
450 South Spring Street, Los Angeles

Please send me without obligation circulars describing your current offerings.

Name \_\_\_\_\_  
Address \_\_\_\_\_

Merrill, Lynch & Company  
1111 Broadway, New York, N.Y.  
1111 Broadway, New York, N.Y.  
1111 Broadway, New York, N.Y.

STEPHENS & COMPANY  
INVESTMENT SECURITIES  
1111 Broadway, New York, N.Y.  
1111 Broadway, New York, N.Y.  
1111 Broadway, New York, N.Y.

### COPPER MARKET CONTINUES DULL

Usual Holiday Quiet Noted During Week

Gain in Business Believed Due Shortly

Foreign Buying Expected to Take Upturn

BY CHARLES F. WILLES  
(Editor, The Mining Journal)

The dullness in the metal market, which always characterizes the holiday season, has again been apparent this year. While a fair volume of business has been transacted, the quantity has not equaled that of the previous week and the price has been shaded to 14 1-8 cents. Heavy business is not expected until after the first of January; in fact, most of the sales of recent days have been for February, or the first quarter. It is expected that foreign business will show considerable improvement in January over December.

During the year just closed, it is estimated that the production of copper mines of the United States will show an increase of 48,000 tons. Against this increase of 48,000 tons, domestic deliveries have increased 36,000 tons, and exports have increased 10,000 tons. Refined copper stocks have been reduced to less than one month's supply for domestic consumption.

### DOUGLAS ANSWERS

According to Walter Douglas, president of the Phelps Dodge Corporation, there is only one answer to the low average price of copper and that is overproduction. Because the consumption of copper, both in the United States and abroad, has shown such healthy increases there is little other explanation.

Mr. Douglas states that the mines of the United States have not increased their output anything like the ratio of the increase in consumption, but that this does not apply to the producers of South America or Africa, the large competitors of American copper producers. He said that it might be assumed that there will be in the future a decrease in the output of copper from the mines of the United States, due to exhaustion or to the diminishing in the grade of the ore, and that it was equally probable that there will be a marked increase in copper production of Chile, Peru and African mines.

This, to him, suggests the possibility of the necessity for protective tariff, when the production of the country equals or is less than its consumptive capacity.

### STRONG STATISTICALLY

The new year opens with copper in the strongest statistical position of any year since the war, and of some years prior to the war. It is estimated that the surplus stock of copper is 65,000 tons. This is less than half the surplus with which the year opened. The fact that production has been kept below consumption is responsible for this reduction.

There is every promise that 1926 will show even greater consumption for the factors which have to do with the use of the red metal, such as electrical developments, general industrial activity, construction and shipbuilding, are all on the increase throughout the world, with unusual activities taking place in new fields.

The market is still a producers' market and will continue so as long as the program of stabilization is strictly adhered to. This will eventually bring better prices for the metal, which in turn will bring increased production and we may expect a steady copper market.

### OIL STOCKS OFF; BANKS IRREGULAR

Los Angeles Investment Continues on Toboggan; Edison Common Lower

With the oil list lower generally, trading on the Los Angeles Stock Exchange was resumed yesterday with renewed spirit, a large number of shares crossing the board. Los Angeles Investment was an active trader and sold off 22 points to a low at 3.04 and closed at 3.08, a new loss of 18 points.

Union Oil opened 7-8 off at 40 3-4, but worked back to a close at 41, a net loss of 5-8 of a point on a large turnover. Union Associates declined 5-8 of a point also to a close at 39 3-8. United Oil closed lower at 59, and Standard of California was off 1 1-8 points to a close at 61 1-8.

Julian Petroleum preferred sold firm at 16 during the morning session and during the afternoon, but on the closing transaction declined 1-4 to 15 3-4. Julian common closed fractionally off at 4 1-4. Marine Corporation declined 3 points to 14 1-2, and Shell-Union reacted to 27 7-8.

American Commercial Corporation led trading in the bank list with a large turnover at 205. Bancard Corporation opened 4 points lower at 341 and closed at 340 1/2. First National Bank was firm at 400 and Helman Bank 240. Edison common was 24 1/2 of a point to 22 1/2, with the preferred issues firm. San Francisco Gold National mines with a large number of shares crossing the board at 22 1/2. Big Jim Mines added 1/2 to 14, and Gold Dust declined 1/2 to 13 1/2. Virginia was off 1/2 to 2 1/2, and North Star 1/2 to 1 1/2.

### RADIO BURGLAR TAKES WHAT SANTA BROUGHT

(EXCLUSIVE DISPATCH)  
PHOENIX, Jan. 4.—Phoenix police are looking for a radio thief described as "a real artist." A fortnight ago he took an expensive set from the home of an employee of the Internal Revenue Collector and then returned after the accessories, all with explanation that repairs were needed that would have to be done at the agency, which, he said, he represented. A few days ago in the same manner, he obtained a similar set from the home of a colored physician, first genially accosting the children of the house at their play and finding "what Santa had brought."

### WALL STREET PARAGRAPHS

Brisk Trading Marks First Full Day of New Year on Exchange

(EXCLUSIVE DISPATCH)  
(Copyright, 1926, by New York Evening Post, Inc.)  
NEW YORK, Jan. 4.—A drab Monday on the outside, but the stock market in its first full session of the new year gave a lively exhibition of what could be done with security values, given the proper background and guidance. Motor shares displayed real stimulus, the advance guard of manufacturers came to town to prepare for the annual automobile show, Merger talk stimulated the oils, and among the rails there was the prospect of an early decision on the broad question of consolidation and this was used to best advantage. Many stocks went higher than their peak of 1925, and the wires from out-of-town points attested the interest of the country at large in market affairs. Call money's spell was broken. The renewal rate of 6 per cent finally yielded, first to 5 1-2 and later to 5 per cent. This was quite in line with expectations, as the stiffening of the cost of speculative funds to the highest of the year had been laid at the door of January requirements for making record-breaking disbursements as dividends, interest payments and other distributions, due at this time. Although the tone of market advice continued optimistic and commission-house partners were confident of further strength to be revealed by the ticker tape, slight loss of the fact that 1925 started from a price level several billions ahead of that prevailing a year ago.

### Early on Merger Job

The base which settled over Lower Manhattan in no wise obscured the discussion which continued to be focused on the oil industry. Plans of a most ambitious nature were credited to bankers and directors of some of the prominent independents, and in the scene outlining the future alone to be seen an exceedingly large unit was to be built, were every detail brought to light. A \$1,000,000,000 concern, it was referred to when mention was made of companies with which negotiations might be undertaken. Standard of Indiana and Pan-American Petroleum were considered the most likely factors in which financial conversation centered, and quickly followed Waite Phillips, chairman of the Standard of California, and the Standard of California and Oil, Lago, Phillips Petroleum and Skelly Oil. Just how far progress could be carried was a matter which the future alone could determine, but it was the opinion among men conversant with some of the happenings behind the scenes that easy stages would be taken.

### Keeping Drills Busy

Development work in the oil fields was pictured as yielding something of encouragement, especially in Southwestern Texas where Humble drills had opened a 4000-barrel well of high-gravity oil. A score of years ago the particular territory had been scoured without finding values; today, however, the Painted Desert territory—to give its identity an English interpretation—was being watched by the industry for further developments which might give to the industry another field of importance. Although openly no steps had been taken for absorbing the Humble company into the Standard of New Jersey organization through increasing its ownership of approximately 50 per cent, the street looked for such a step as an early possibility along the lines taken when the New York company took over the Magnolia.

### An Annual Affair

A genuine pre-show motor market. That was the way Wall Street characterized the resumption of interest toward the automobile stocks as group. General Motors staged a good-sized turnover and was closely pressed by Dodge Brothers. A sharp advance which approached their peak of last fall, Hudson Motors made progress toward its record top in a manner strongly indicative of a crowd of short interest hastening to cover. Studebaker, too, recovered some of its old-time form. Chrysler new shares soared to a record level and the old stock, to be split up in the near future, covered rather a wide price area. The optimism expressed by leaders of the industry and bearing upon the new year, for the time being, was based for renewed market attention, with the natural accompaniment of hopes for brisk business to follow on the showing of new models about to be shown.

### Chain-Store Demand

The influx of buying orders which came to hand over the weekend contained a substantial amount of orders for the merchandising shares. Woolworth mounted to a new top to the tune of 40, and the market was to judge from the source of much of the recent accumulation, a change of heart may have overtaken the management. It had been strongly maintained that neither dividend increase nor melon-cutting was in sight, but the elimination of good will, now reduced to \$1 from \$50,000,000, had served to alter conditions. The street again entered negotiations in which was sought a block of stock of the Great Atlantic and Pacific Tea Company and a gross cash revenue of \$420,000,000 a year was considered a strong talking point for success in public flotation. First National Stores, the last chain grocery organization to come to Wall Street, had an important place in the market picture.

### Watering Melon Patch

Houses with Boston wires had been favorably inclined toward United Drug, which today bettered its previously attained record price position. Ultimately a split-up of the shares was bound to come, according to the theories emanating from State street, and if this step were taken, it would largely be the result of the profitable investment made several years ago through Boston Limited of London. The business of the United had greatly expanded by the expanding sales policy in which articles other than those carried by old-time drug stores had been successfully installed.

A slayer who pleaded guilty and refused the judge's offer of legal aid, was sentenced to death without a trial in London recently, the first case of its kind in thirty-five years.

## Putting Your Dollars to Work

THERE are many tasks for working dollars in this day and age, some involving infinitely more risk than others, some offering security of principal with reasonable income, others offering no assurance of either. Success in investment lies in putting dollars to work where the occupational hazards are reduced to the minimum.

The various bonds listed below represent attractive openings for dollars seeking employment. These issues were purchased with our own funds after thorough investigation and embrace offerings in sufficient variety to meet the most exacting requirements. They have our recommendation for discriminating investors.

Offered subject to prior sale and change in price.

	Int. Rate %	Maturity	Approx. Yield %
U. S. Liberty	3 1/2	June 15, 1947 opt. '32	3.52
Buffalo, N. Y.	4 1/4	Jan. 2, 1932	4.05
Milwaukee, Wisconsin	4 1/2	Jan. 1, 1939-42	4.15
State of West Virginia	4	Jan. 1, 1941-49	4.15
New York City	4 1/4	May 1, 1935-40	4.15
Patterson, N. J.	4 1/2	Dec. 1, 1929-54	4.25
Omaha, Neb.	4 1/2	Jan. 15, 1931	4.25
Philadelphia, Pa.	4 1/2	Dec. 1, 1975 opt. '45	4.275
Federal Land Bank	4 1/2	Jan. 1, 1956 opt. '36	4.30
New Castle County, Del.	4 1/2	1930-57	4.35
Oakland, California, School Dist.	5	Jan. 1, 1940-47	4.35
Memphis, Tennessee	4 3/4	Jan. 1, 1946-49	4.50
Greensboro, N. C.	4 3/4	Jan. 1, 1937-51	4.50
Glendale City, Calif., School Dist.	5	July 1, 1956-65	4.55
Union Pacific R. R. Co., 1st Lien & Rfgs.	4	June 1, 2008	4.64
Internat. Gr. Nor. R.R. Co. Tr. Cfts., Series "A" (W.L.)	4 1/2	Dec. 1, 1928-31	4.65-4.85
Missouri Pacific R. R. Co. Secured Gold Notes	5	July 1, 1927	4.75
Delaware and Hudson Co. First & Refund	4	May 1, 1948	4.75
Oregon Short Line R. R. Co., Ref. Mtge.	4	Dec. 1, 1929	4.77
American Tel. and Tel. Company Collateral Trust	4	July 1, 1929	4.78
Southern Pacific Company, Conv. Gold	4	June 1, 1929	4.80
Chicago, Mil. & St. Paul Ry. Co. Gen. Mtg.	4	May 1, 1939	4.90
Province of Alberta	5	Sept. 15, 1942	4.91
Virginian Railway Co., First Mtge.	5	May 1, 1962	4.91
City of Toronto, Ont.	5	June 1, 1945	4.92
Southwestern Bell Tel. Co. 1st & Rfg.	5	Feb. 1, 1954	4.93
Bell Telephone Co. of Pa. 1st & Rfg.	5	Oct. 1, 1960	4.94
Commonwealth Edison Co. 1st Mtge. Collat.	5	July 1, 1953	4.94
Canadian Northern Ry. (Guaranteed) Gold	4 1/2	Feb. 15, 1935	4.98
Dutch East Indies, 30-Yr. External S. F. Gold	5 1/2	Mar. 1, 1953	5.08
Chicago, R. I. & Pacific Ry. Co. Sec. Notes	5	Sept. 1, 1929	5.08
Baltimore and Ohio R. R., Southwestern Div.	5	July 1, 1950	5.10
Central Pacific Railway Co., Guaranteed	5	Aug. 1, 1960	5.10
Florida East Coast Ry. Co., 1st & Ref.	5	Sept. 1, 1974	5.12
Swedish Government, External	5 1/2	Nov. 1, 1954	5.20
Chic. Mil. & St. P. Ry. Co. Notes (Subordinated)	6	Jan. 15, 1927-31	5.25-5.85
New Orleans Texas & Mexico Ry. Co. First	5 1/2	Apr. 1, 1954	5.30
Pacific Gas & Electric Co. 1st & Rfg.	5 1/2	Dec. 1, 1952	5.35
St. Louis Southwestern Ry. Co., 1st Cons.	4	June 1, 1932	5.50
Baltimore and Ohio R. R. Co. Convert.	4 1/2	Mar. 1, 1933	5.50
Hershey Chocolate Co. First Mtge. Coll. Tr. S. F.	5 1/2	July 1, 1940	5.50
Northern Pacific Railway Co. Ref. and Imp.	6	July 1, 2047	5.52
Penn. Ohio Power and Light Co. 1st Rfg.	5 1/2	July 1, 1954	5.55
Inland Steel Co., Debenture	5 1/2	Nov. 1, 1945	5.61
United States Rubber Co. 1st & Ref.	5	Jan. 1, 1947	5.63
Denver & Rio Grande R. R. Co., Imp. Mtge.	5	June 1, 1928	5.65
St. Louis, Iron Mt. & So., River & Gulf Divs.	4	May 1, 1933	5.68
Sinclair Crude Oil Purchasing Company	6	Feb. 1, 1928	5.70
Baltimore and Ohio R. R. Co. Refund and Gen'l.	6	Dec. 1, 1935	5.70
Missouri Pacific R. R. Co. Sinking Fund Notes	7	June 1, 1939	5.75**
Chicago, R. I. and Pacific Ry. Co. First Ref.	4	Apr. 1, 1934	5.80
Toledo Traction Light & Power Co. Secured	5 1/2	July 15, 1930	5.82
Kingdom of Norway External S. F.	6	Aug. 1, 1944	5.93
Stevens Hotel Co., First Mtge. S. F. Series A	6	July 1, 1945	5.95
Industrial Bank of Japan, External Guaranteed	6	Aug. 15, 1927	6.00
Chicago North Shore & Mil. R. R. 1st & Rfg.	6	Jan. 1, 1955	6.00
Portland Elec. Power Co. 1st & Ref.	6	May 1, 1947	6.00
Willys Overland Co., First Mtge. S. F.	6 1/2	Sept. 1, 1933	6.05
United States Rubber Co. Serial Gold Notes	6 1/2	Mar. 1, 1935-40	6.15-6.20
Gov't of Argentine Nation, Ext. S. F.	6	June 1, 1959	6.27
Republic of Haiti, Ext. S. F. Series C	6	Oct. 1, 1953	6.30
Chicago Rapid Transit Co. 1st & Rfg.	6 1/2	July 1, 1944	6.98
A. E. G. (Gen. Elec. Co. of Germany) S. F. Deb.	6 1/2	Dec. 1, 1940	7.10*
Imperial Japanese Gov. 30-Yr. S. F.	6 1/2	Feb. 1, 1954	7.10
Andes Copper Mining Co. Convert. Deb. (75% Paid)	7	Jan. 1, 1943	7.17
Finnish Guaranteed Municipal Loan, S. F.	6 1/2	Oct. 1, 1954	7.29
Rhine-Westphalia Elec. Power Corp. Direct Mtge.	7	Nov. 1, 1950	7.50
A. E. G. (Gen. Elec. Co. of Germany) S. F. Deb.	7	Jan. 15, 1950	7.53†
Saxon Public Works, Inc., First Mtge. S. F.	7	Feb. 1, 1945	7.70
Czechoslovak Republic, Secured Ext. S. F.	7 1/2	Oct. 1, 1945	7.88

\*\*To first callable date and 7% thereafter.  
\*Carrying Certain Stock Purchase Rights.  
†Entire issue payable at 105.

Detailed descriptive circulars on any of these offerings may be obtained upon application at any of our offices

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7. Portland Cement Mortar  
8. Portland Cement Grout  
9. Portland Cement Concrete  
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DIRECTORS										LEAS COMPANY									
(Continued by Farmers' and Merchants' National)										We have interesting news on these issues, which will give you a profitable surprise.									
England, per 100 sterling	4.85%	103 29	111	103 29	111	103 29	111	103 29	111	67 1/2	19 1/2	Wabash	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
France, per 100 francs	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	73 1/2	23 1/2	De. of A.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Germany, per 100 marks	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	66 1/2	23 1/2	De. of B.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Italy, per 100 lire	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of C.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Spain, per 100 pesetas	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of D.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Sweden, per 100 kronor	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of E.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Switzerland, per 100 francs	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of F.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Belgium, per 100 francs	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of G.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Netherlands, per 100 guilders	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of H.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Denmark, per 100 kroner	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of I.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Norway, per 100 kroner	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of J.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Finland, per 100 marks	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of K.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Austria, per 100 schillings	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of L.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Hungary, per 100 forints	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of M.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Romania, per 100 lei	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of N.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Greece, per 100 drachmas	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of O.	2,900 75 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Turkey, per 100 liras	3.50%	103 29	111	103 29	111	103 29	111	103 29	111	108 1/2	23 1/2	De. of P.	2,900 75 1/2						

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whose history consists of the fact that Company B went from there to the Spanish War. And came home again.







PROSECUTION IN STAND TRAGEDY UP TO JURY

FIGHT ON GAS PERIL AIDED

Mayor's Committee Proposes Ordinance for Inspection to Curb Monoxide Danger

An ordinance designed to insure the safety of gas appliances and prevent deaths from carbon monoxide poisoning which were frequent during the winter of 1924-25, has been drawn by the Mayor's technical committee for submission to the City Council, a report by the committee to the Mayor yesterday said.

The proposed ordinance provides for the inspection of all gas heaters before the sale and requires that each heater bear an inspection label, provides that no more appliances may be installed without vents or ventilators, and provides for the inspection of present installations by city inspectors so that defects may be remedied in gas appliances, both new and second-hand, are required to be licensed, and gasfitters are to be examined, registered and licensed. The work is to be carried on under the department of public utilities and transportation.

The technical committee, the report says, carried on a long series of experiments with various types of apparatus through a subcommittee consisting of C. C. Shoenmaker and George L. McCall, engineers of the Board of Public Utilities; Walter M. Berry, executive engineer of the California Gas Research Council; R. M. Conner, director of the testing laboratories of the American Gas Association; Louis Millinkoff, representing city plumbers; and H. L. Messer, gas engineer of the Los Angeles Gas and Electric Corporation.

"The report says, 'Indicated in a number of cases the necessity of improvement in design in order to assure safety. While such tests were being conducted the committee made a thorough study of the effects of carbon monoxide poisoning, as well as the effects of lack of proper ventilation or fresh-air supply in living-rooms where gas or any other fuel was being burned. These studies indicated conclusively the need for better regulations in order to safeguard the public health. This can be accomplished only by additional and more stringent city ordinances.'

For anybody to get out, they all went down like rats in a trap," Mrs. Eva J. Bruyn testified.

"I had a sudden feeling of uneasiness," she testified, "when I saw the stand was full."

BUYS ASSURED

"When I bought the tickets I was a little suspicious," D. R. Dier testified, "and I asked the woman of whom I got the tickets whether it was a safe stand and she said yes it was. That Mrs. Mahoney had built stands for ten years and never had an accident. She further assured me that the city had inspected it and I need not worry."

Herbert Lockwood, son of Ernest H. Lockwood, owner of the lot on which the stand was erected, testified that his father leased the lot for cash to Mahoney; that his father was not financially interested in the stand and had not caused the stand to be erected. He said he saw no one standing without a seat.

Lockwood and his family and father were in the stand. He said his father was sitting in the back that he could not attend the inquest.

Under the terms of the contract between the elder Lockwood and Mahoney, Mahoney guaranteed to free Lockwood from any liability growing out of use of the property. Contract was read at the hearing. It showed Lockwood received \$150 and ten tickets for use of the lot by Mahoney.

Morton Biggs, foreman of the crew that built the stand, was not called to testify.

Peter B. Ingram, a tailor, who worked for Mahoney at one of the other stands during the parade, said he and Mahoney sat together and heard that there had been some kind of an accident, but were not informed that it was an accident in a stand. Near the end of the parade, he said, Mahoney suggested that they see that every body got out all right and that when they walked along the street and came to the collapsed stand he saw it and turned to Mahoney and Mahoney wasn't there.

NO WARNING GIVEN

The six jurors were M. G. Detterling, J. P. Clausen, Ed. T. S. E. Johnson, F. J. Thompson and W. H. Mueller. Coroner Nance presided and Dist. Atty. Keyes acted as counsel for the defense.

Almost every witness testified that all was quiet in the stand and that there was no commotion or confusion when they were startled by an easy, silent movement forward of the entire structure and that such action was taken with scarcely a sound until a part of it struck the ground and timbers began crashing.

Harry M. Tichner, president of the Pasadena Rose Tournament Association, testified that "the association has no knowledge of any interest whatever in any stand."

Dr. Josiah Coles, Los Angeles physician, testified that Mrs. Minnie Borich, the woman over whose body the inquest was being conducted, was about 35 years of age and had died as the result of injuries received when the stand collapsed.

DEATH CLAIMS

ST. PAUL DEAN

(Continued from First Page)



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Toothache Rheumatism

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TO GO

chilly mornings

TO GO

chilly mornings















Shop News  
Timely Topics  
Home Hints  
Entertainment

# Interest to Women.

## Women are Lining Up

By Myra Nye

Verdell's peace treaty... stated Paul Har-... of his series of... delivered before the... City Club in the Play-

## BOILED HAM

Wash an eight or ten pound ham with cold water, then cover with cold water, bring to a boil, cover with cold water, add a little salt, and a few peppercorns, and simmer for two and a half hours, or until the skin is pulled off. If baked ham, place the skin on a large platter, cover with cold water, and simmer for two and a half hours, or until the skin is pulled off. If baked ham, place the skin on a large platter, cover with cold water, and simmer for two and a half hours, or until the skin is pulled off.

## HOUSEHOLD SUGGESTIONS

Necessary for the kitchen... When out of ice, was to... bottle in a thick wet towel... set in a current of air. To... keep the milk cool and sweet... ice can be obtained.

## Foreman May Die From Fall of Two Stories

The breaking of a cable... to a hoist yesterday caused... to a hoist yesterday caused... to a hoist yesterday caused...

# Interest to Women.

## FIRE BURNS CAPTAIN OF CABIN BOAT

Yacht Skipper Enveloped in Flames in Engine-Room Gasoline Blaze

Capt. L. D. Babbitt, master of the yacht Accomac, owned by Carl Weber, was burned seriously and the yacht was considerably damaged in a gasoline fire yesterday.

## The Woman and Her Job

BY VALERIE WATROUS

(Questions concerning the problems of women will be answered in this column addressed to Mrs. Watrous at The Times.)

ENTERING THE TEACHING PROFESSION

That school-teaching question has bobbed up again. I've answered this query so often my readers will believe that all women, young and old, have designs on the Board of Education. But about this season of the year, when the first semester has ended, women who are qualified to enter college begin to ask what the teaching profession pays and what are its requirements.

## WORLD TRADERS PROTEST

A protest against restrictions upon imports at the harbor, except those of the Federal government, was received from the World Traders of Los Angeles yesterday by the City Council and filed.

## President's Association

In order to encourage the planting and preservation of trees and to consider other civic affairs the President's Association of Los Angeles will hold its regular monthly meeting in the Bank of Italy conference room, Seventh and Olive streets.

## College Club

All Wellesley women are invited to attend the regular monthly luncheon of the Wellesley Club of Southern California today at 12:15 p.m. at the University Club.

## W.C.A.

The city service department of W.C.A., with offices at 631 South Spring street, gave a newcomers' dinner at the Blue Triangle club-rooms this week. The girls, recent arrivals in Los Angeles, none of them over three months' residents, were invited to get together and welcome each other and make new friends.

## Woman's City Club

Mrs. Myrtle Matters, chairman of the social-service committee of the Woman's City Club, announces a meeting of her committee at 1:30 p.m. Thursday in the conference room of the women's banking department of the Bank of Italy. This committee meets the first Thursday in each month.

## W.C.A.

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# Diet and Health

By Lulu Hunt Peters, M.D.

## WEIGHT AND CAUSE OF OVERWEIGHT

LESSON No. 2

Reducing a new reducing... I do the first of each... I know that I can do... active work in the pre-

# Vigorous Health in Whole-grain Loaves

## Fragrant from Holland Dutch Ovens

"Out of the wheatfields cometh strength." And in Van de Kamp dark breads you can discover the vibrant health, the glorious well-being, the physical power and stamina, required for the strenuous game of living.

A grain of wheat, a handful of fertile earth, a drop of healthy human blood—each contains the same identical sixteen elements. From earth to grain, from grain to blood, from blood to bones, muscle and tissues—that is nature's cycle of life. By eating bread, and particularly whole-grain bread, you complete that cycle in the natural way.

## Van de Kamp's

### Holland Dutch BAKERS

OPEN DAILY TO 7 P. M.—SATURDAY TO 9 P. M.

# SLAYER PAIR GIVEN TERMS OF LIFETIME

## Judge Condemns Verdict in Hellman Bank Hold-up Murder as Too Lenient

Edward T. Franta and Anthony Kasper, convicted last Thursday of first-degree murder, with recommendation of life sentences, for the murder of Police Officer Wilcox E. Smith in the Hellman branch bank hold-up last August 22, were sentenced to life imprisonment by Judge Burnell yesterday.

## Why be Fat

and be unpopular?

All ideas of charm and beauty call for slenderness today. People by the millions are combating excess fat.

The easy, pleasant, scientific way is Marmol Prescription Tablets. This method has been used for 10 years. You can see the results all about you. Your own friends can tell you what it did for them.

## BIBLE CLASS TO MEET

The Wilshire Bible Class, with Dr. J. Miller Clark as the principal speaker, will have its first meeting of the year tomorrow at 10:30 a.m. at the home of Mrs. Austin Cadwallader, 244 North Van Ness avenue.

## A few Suggestions from Van de Kamp's 18 Varieties of Bread

VITAMINE BREAD

(Shown in large photograph)

This wholesome loaf is made from a special flour, milled so that A, B, and C vitamins are retained. The same fine texture as white bread, but golden-brown in color and with a delicious whole-grain flavor. Through cooking techniques the starches in this vitamin bread are absolutely non-digestible. And it brings vital elements to the diet. Large loaf, 16c. Sandwich loaf.

## WHOLE WHEAT BREAD

Taste the delicious flavor of the whole grain in this fine Van de Kamp loaf. It contains a generous measure of the bran coat, yet without a heavy, textured and very easily digested. Regular size, 12c. Large size, 16c.

## RAISIN HEALTH BREAD

All the life-giving qualities of the whole grain are combined in this matchless health bread with the rich minerals and delicious flavor of plump Sun-Maid raisins. Shortened with Crisco and further enriched with honey and orange marmalade. Nothing so good for children and grown-ups too. Large loaf, 22c.

## BRAN BREAD

The skill of Holland Dutch bakers has made a delicious food of this corrective loaf. So people eat it because they like it, not as an unpleasant necessity. Rich in flavor, baked to perfection, and with a crisp, tender crust, yet this bread is full of wholesome bran, the "benzo" of the diet which sweeps impurities out of the system. Try it today. Large loaf, 16c.

## GLUTEN BREAD

At last, a genuine reducing bread that is delicious! You'll like the taste and flavor. A diet including Van de Kamp's Gluten Bread is actually enjoyable. Toasting this bread dehydrates it and makes it starch-free as well as an absolutely delicious and flavorful. Try a loaf of this unusually good bread today. Large loaf, 16c.

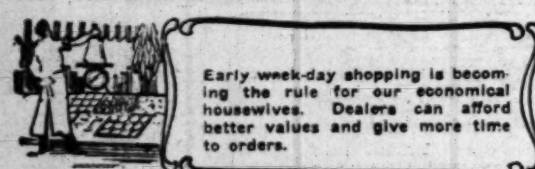
## Many others to choose from—

In addition to the varieties pictured, there are: White Bread, Rye Bread, Pumpernickel, Steam Bread, Sesame Seed, Vienna, Raisin, Boston Brown Bread, Salt-rising and French Bread.

## 33 convenient locations

Hollywood District  
Vermont and Hollywood... 1721 N. Vermont  
Hollywood and Vine... 6131 Hollywood Blvd.  
Hollywood and Cherokee... 6624 Hollywood Blvd.  
Gardner Junction... 7129 Sunset Blvd.  
Santa Monica Blvd... 7129 Santa Monica Blvd.  
Santa Monica and Laurel  
Southwest District and Huntington Park  
Angela Mesa... Cor. 14th and Angela Mesa  
So. Western Ave... Cor. 47th and So. Western  
So. Western Ave... Cor. 79th and So. Western  
So. Western Ave... Cor. 101st and So. Western  
Huntington Park... 217 S. Pacific Blvd.  
Washington District  
Washington Blvd... 3rd Ave. and Washington  
Washington Blvd... 2771 W. Pico, Near Normandie  
Pico Blvd... 2771 W. Pico, Near Normandie  
Pico Blvd... 2771 W. Pico, Near Normandie  
Wilshire District  
10th Street... 3915 W. 10th, Near Norton  
So. Vermont Ave... 804 S. Vermont, Near 8th  
So. Western Ave... 408 N. Western, Near Beverly  
Madison Ave... 1706 Madison, at Larchmont  
W. 7th St... 2015 W. 7th, Near Alvarado  
Northern District  
Sunset Blvd... Cor. Sunset and Malvern  
Los Feliz Blvd... Cor. Los Feliz and Malvern  
Highland Park... 5810 Pasadena Ave.  
Melrose Ave... 4311 Melrose, Near Hollywood  
Hollywood... Cor. Hollywood and Hollywood  
Glendale... Cor. Colorado Blvd. and W. 10th  
Glendale... 107 N. Brand  
So. Pasadena... Cor. Fair Oaks and Oakley  
Alhambra... 203 West Main St., Cor. Second  
Downtown District  
Grand Central Market... 315 So. Broadway  
Sanitary Market... 211 So. Spring St.  
City Central Market... Cor. 6th Street  
International Market... 591 S. Main, Near 6th  
Hill St... 110 S. Hill St.  
Look for the Sign of the Windmill!





Early week-day shopping is becoming the rule for our economical housewives. Dealers can afford better values and give more time to orders.

# Early Shopping Food Pages

Take time by the forelock by purchasing your market supplies and groceries early in the week—shop today!

## PRACTICAL RECIPES

Helps for Epicures and All Who Appreciate Good Cooking

[Note: This department is devoted to the benefit of readers of The Times in the hope that the information herein contained will help in the bettering of the home. Advertisers are asked to send no orders to this department. The editor of this paper is not responsible for the accuracy of the information given. The editor of this paper is not responsible for the accuracy of the information given. The editor of this paper is not responsible for the accuracy of the information given.]

Requests for recipes and information pertaining to the proper preparation and serving of foods will be answered in this column every Tuesday and Saturday. Address all requests to Chef A. L. Wyman, Laboratory Kitchen, 211 Arden Avenue, Glendale—Ed.]

BY CHEF A. L. WYMAN, M.C.A.

### POTATO DUMPLING

F. M. Los Angeles: Mash in a bowl seven large peeled and cooked potatoes, to which add one teaspoonful of salt, four eggs, five teaspoonfuls of butter and one and a quarter cupful of fine cracked meal and the whole kneaded to a smooth dough. Take a handful at a time, pat smooth and flat, place in the center two tablespoonfuls of stewed raisins, fold over and form into a round dumpling, place dumplings in boiled salted water and cook fifteen minutes. Remove with a skimmer and serve hot.

with lemon sauce and melted butter—dust with cinnamon.

### FRUIT BARAS

S. K. R. Los Angeles: Dissolve yeast in half a cupful of lukewarm milk; add half a cupful of flour and beat until smooth; place in a warm place to rise. Beat to a cream one-half cupful of butter with half a cupful of sugar and add to the well-risen sponge with two cupfuls of sifted flour, three well-beaten eggs, three-quarters cupful of chopped seeded raisins, three-quarters cupful of seedless raisins and the grated rind of one lemon. Mix well and fill well-buttered muffin tins half full. Place in a warm place until light and double in bulk and bake in a moderate oven. Remove from the oven and cover at once with a frosting made from one cupful of powdered sugar, one and a half tablespoonfuls of hot water and one and a half tablespoonfuls of orange juice.

### BAKED RAREBIT

A. H. Los Angeles: Put through the meat grinder one pound of American cheese, half an onion and one cupful of fried bacon. Mix these well with half a teaspoonful of salt, two teaspoonfuls of mustard, half a teaspoonful of paprika, one teaspoonful of table sauce and half a cupful of buttermilk. Cut the top off a loaf of French bread, remove all of the soft part of the loaf, leaving a bread box. Fill the loaf with the well-mixed cheese mixture, put on the top and tie with a string, wrap the loaf in oiled paper and

bake in a medium oven half an hour. Remove paper and string and serve on a hot platter.

### CHESTNUT CAKE

M. T. Los Angeles: Cover three dozen chestnuts with hot water, bring to a boil and boil until tender; remove shells and white skin, press through a sieve into a bowl, add two-thirds of a cupful of sifted powdered sugar, the beaten yolks of four eggs and half a teaspoonful of vanilla; beat well, add half a cupful of melted butter and beat five minutes; gently fold in the stiffly beaten whites of four eggs, pour into a buttered and floured loaf cake tin and bake in a moderate oven forty-five minutes. Cook, sprinkle with powdered sugar and shredded coconut.

### BRISKET OF BEEF

D. H. P. Los Angeles: Place in a stew kettle half a cupful of butter and when it is warm, add half a pound of lean bacon cut in small squares and a half-pound of raw ham cut in half-inch squares; brown and add two onions cut in slices and two pounds of brisket of beef cut in inch squares after all fat and bone have been removed. Add twelve sprigs of parsley, one teaspoonful of ground thyme, one clove of garlic, one head of celery cut in inch pieces and two cupfuls of canned tomatoes. Let come to a simmer and add two cupfuls of beef stock. Let simmer for two hours or until the meat is tender, adding a little more stock as it cooks down. Peel half a dozen potatoes and

cut in cylinder-shaped pieces one inch in diameter and one and a half inches long. Cook in boiling salted water for ten minutes, lift out and drain well. Finish cooking these pieces in melted butter and when they are done drain off the butter and add to it one tablespoonful of orange juice and a seasoning of salt, paprika and lemon juice.

Place the meat stew on a hot platter, around the stew place the cooked potatoes and pour over them the butter sauce. Sprinkle over all finely chopped parsley.

### CHICKEN A LA KING

V. F. R. Los Angeles: Place of one boiled chicken cut in thin squares, add one and a half cupfuls of cream, a seasoning of salt and paprika and let boil four minutes. Beat the yolks of two eggs with half a cupful of cream and stir into the first mixture with one tablespoonful of orange juice. One small can of button mushrooms makes a nice addition. Do not boil after adding egg yolks. Pour into a chafing dish, garnish with strips of tomatoes and toast points. Serve at the table from the chafing dish.

### FRUIT PUNCH

D. M. Los Angeles: Boil one cupful of sugar with three-quarters of a cupful of water and cool. Mix in a punch bowl the strained juice of eight oranges, the strained juice of five lemons, one cupful of grated pineapple, one cupful and four tablespoonfuls of raspberry syrup, the cooled sugar syrup and one and a half cupfuls of strained tea (cold); just before serving add a piece of ice and one quart of carbonated water.

### FRESNO CAKE

W. C. R. Los Angeles: Beat to a cream half a cupful of butter and one cup of sifted brown sugar, beat smooth and beat into them two well-beaten eggs. Sift two cupfuls of sifted flour with two-thirds of a teaspoonful of soda, half a teaspoonful of salt, one teaspoonful of cinnamon and half a teaspoonful of nutmeg; add to the butter mixture alternately with a half a cupful of cold water, beat well, add one cupful of seedless raisins and one cupful of chopped dried figs; pour into a buttered and floured loaf-cake pan and bake one hour in a moderate oven.

### ENGLISH MEAT SAUCE

S. S. Fillmore: Mix together half a pound of peeled, sliced and core d apples, half a pound of sliced and peeled tomatoes, half a pound of salt, half a pound of brown sugar, half a pound of seeded raisins, three ounces of cayenne pepper, four ounces of ground ginger, two ounces of chopped onion, half an ounce of chopped garlic, three pints of malt vinegar and two cupfuls of lemon juice. Place all in a stone jar and let stand for one month, stir each day three or four times. At the end of the month strain off the liquor, let residue drain well, don't press it. Pour into small bottles and cork tight.

### RICH BREAD PUDDING

C. G. Ventura: Cover four cupfuls of crumbled bread with four cupfuls of sweet milk and add half a teaspoonful of mace and one teaspoonful of cinnamon; cook until the bread is soft, be careful not to burn. When cold, add three well-beaten eggs, one pound of chopped seeded raisins, four tablespoonfuls of melted butter, one and a half cups of sugar and a quarter of a teaspoonful of salt, mix well; pour in a deep dish and bake in a quick oven. Serve with French sauce. For the French sauce beat to a cream half a cupful of butter and one and a quarter cupfuls of brown sugar, when well creamed beat in the yolks of one egg and place in a double boiler and cook until thick, stirring constantly. Remove from heat and add half a cupful of orange juice and a grating of nutmeg.

### APPLE DUMPLINGS

C. R. Santa Ana: Sift four cupfuls of flour with three teaspoonfuls of baking powder and half a teaspoonful of salt. Rub into this two level tablespoonfuls of butter and two spoonfuls of lard. Add enough sweet milk to make a smooth dough. Roll out one-quarter of an inch in thickness; cut in squares, in the center of each square place a peeled and quartered apple. Sprinkle the apple with sugar, chopped, seeded raisins and a little ground cinnamon. Draw up the corners of dough together, place in a baking dish, on each dumpling place a bit of butter, sprinkle with sugar and cinnamon. Fill the pan with boiling water, leaving only the tops of the dumplings exposed, bake forty-five minutes in a medium oven. Serve hot with hard sauce and lemon custard sauce.

## MRS. GROSS WINS SHARE OF ESTATE

Wife of Month Bitterly Opposed by Children of Wealthy Suicide

After bitterly contested litigation, Mrs. Herace M. Gross has won her fight to inherit a share of the \$250,000 estate left by Peter M. Gross, when he killed himself October 13, 1924. Judge White has filed an opinion finding for her, in her controversy with her eleven step-children.

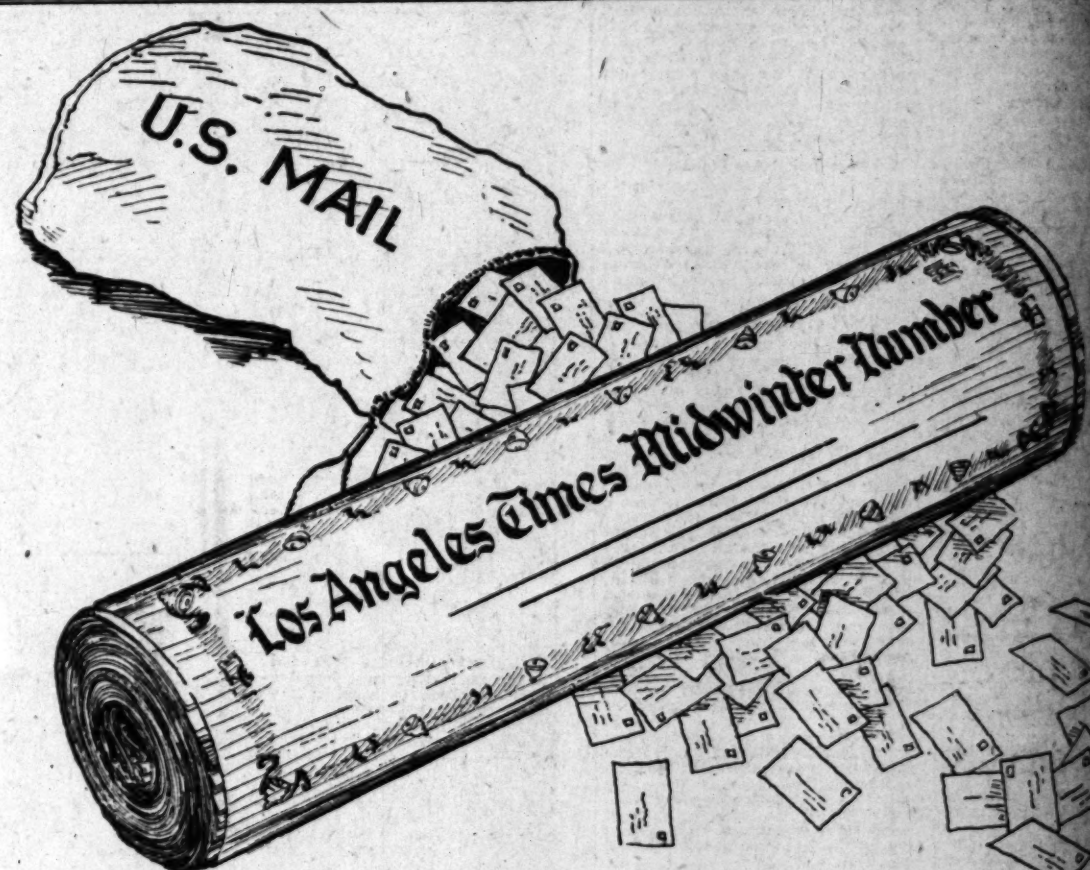
Gross's suicide followed his marriage by a month, and was attributed by police to a suit filed against him by another woman. His children contested Mrs. Gross's claim to one-third the estate which she had advanced because Gross had died intestate. They asserted she was entitled to only \$200 a month under a prenuptial agreement. Evidence was heard some weeks ago and the matter has been under submission on briefs ever since.

PHARMACY TESTS TOMORROW  
Examinations for practicing pharmacists will be conducted at the University of Southern California tomorrow, Thursday and Friday by the State Pharmacy Board. The examinations, held quarterly, will take place in the pharmacy and administration buildings of the university.

## BISHOP'S PETITE SODA WAFERS

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## 40th Anniversary Edition Los Angeles Times Annual MIDWINTER NUMBER Out JANUARY 1st

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| Sports                     | Water Projects            | Assessed Valuations     |
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Price of the Seven Magazines, 15c

On Sale at all Newsstands January 1st

## SPECIAL MAILING OFFER

As heretofore, The Times will mail copies of the Midwinter Number to any point in the United States, Canada or Mexico, at 25c the copy, POSTAGE PREPAID, providing names and addresses are supplied to The Times by its authorized agents. This offer applies only to copies mailed from and from The Times office, as required by regulations. Copies mailed by individuals must pay the new zone postal rates.

## Your Memory



need only go back a few years

The old Cracker Barrel Grocery has passed on—Time is advancing and today the modern merchandising system of PIGGLY WIGGLY presents a new picture—waste eliminated; sanitation perfected; clean, fresh food and low prices made possible through the systematic operation of a simple system.

### BLUE RIBBON MAYONNAISE

This pure and wholesome Mayonnaise can now be purchased at any PIGGLY WIGGLY Store. Its superior quality and taste make salads most delicious and satisfying.

3½-Oz. Jar ..... 12c 8½-Oz. Jar ..... 28c Pint Jar ..... 45c

SUNSWET PRUNES (Medium Size)	DEL MONTE PEAS (Small size)	WILLIAMS SHAVING SOAP	IVORY SOAP FLAKES
2-lb. Pkg. .... 25c	No. 2 Can ..... 22c	Per Cake ..... 5c	Small Size ..... 9c

DEL MONTE Solid Pack TOMATOES No. 2 Can .14c No. 2½ Can .17c

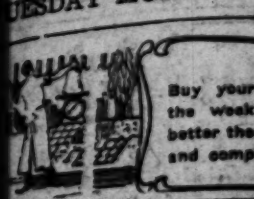
Geo. Washington Soluble Coffee absolutely pure IN 3 SIZES 42c \$1.31	Libby's Sweet RELISH 9 oz. Jar ..... 18c	MISSION BELL COMPLEXION SOAP Box of 6 bars 48c
	Palmdale DILL PICKLES No. 2½ Can ..... 23c	

HORLICK'S MALTED MILK 7-oz. Size .40c 15-oz. Size .75c

Red Goose Brand APRICOTS No. 2 Can 16c No. 2½ Can 20c	COCOA ALMOND SOAP —finest quality 2 BARS ..... 13c	TREE TEA Japan Green ½-lb. .... 17c 1-lb. .... 33c 1½-lb. .... 64c
Sliced Peaches No. 1 Can 14c No. 2 Can 17c No. 2½ Can 20c	SHINOLA Makes old Shoes look new. 2 Cans .15c	Ceylon Black ½-lb. .... 19c 1-lb. .... 38c 1½-lb. .... 73c
PEARS No. 2½ Can .34c	VAN CAMP'S KIDNEY BEANS, CAN BROWN BEAUTY BEANS No. 2 CAN ..... 13c	
	B & M LIMA BEANS No. 2 CAN ..... 13c	

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12c Large size 45c

White King Laundry Soap 6 Bars 25c

Mission Bell Toilet Soap Bar 8c

Cocoa Almond Soap 2 Bars 15c



Shop early in the week! It will save you time and money and you will avoid the week-end crowds.

ay—it comes all ready  
rapped—3 rolls to the  
ain package. 'Just say  
A package of *Sable*,  
ease."

Jan 4-9

Sable brand, at 3 rolls for 25c has been an outstanding value. Now, at the special of 3 rolls for 21c—there's added incentive to lay in a supply. By the way—it comes all ready wrapped—3 rolls to the plain package. Just say "A package of Sable, please."



# Great Britain Launches Another Powerful Modern Battleship



Every Improvement Growing Out of the War Experience of the British is embodied in the battleship Rodney, pictured above as she left the ways at Birkenhead, Eng., after being christened by Princess Mary. The Rodney is of 35,000 tons displacement, carries powerful anti-aircraft guns and is equipped with a 100-foot tower which displaces the usual bridges. (P. & A. Photo.)



The League of Nations' Decision on the Mosul Question will be enforced by the Powers, every member of the League of Nations Council, with the single exception of Turkey, having voted to make the decision binding on both Turkey and Great Britain. Photo shows the opening of the thirty-seventh session of the Council in Geneva, Switzerland, recently. (Kadel & Herbert Photo.)



The Providence Which Protects Children hovered above the home of 3-year-old George M. Peck, Jr., at San Diego, several days ago when an automobile crashed through the side of the house and upon him as he slept. Photo shows uninjured youngster amid the wreckage a few minutes after accident. (P. & A. Photo.)



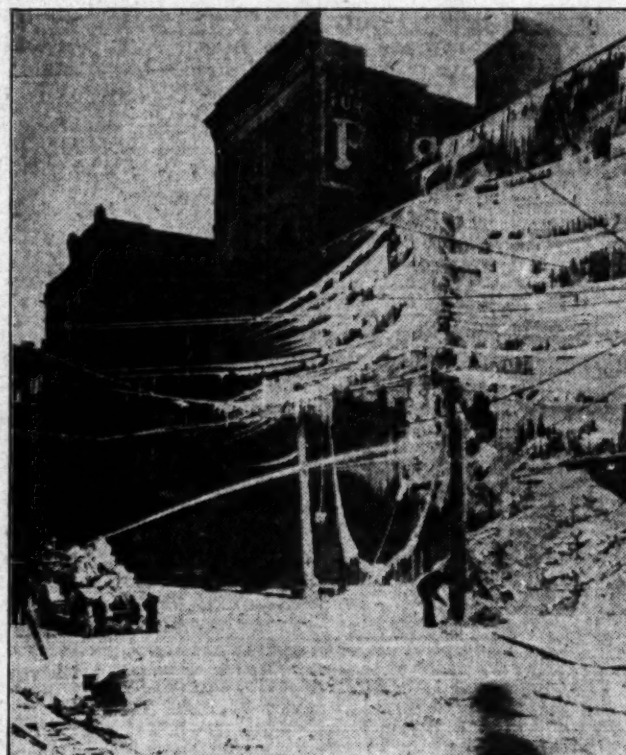
Eight years after he was shot and killed Gen. Lu Chien Chang, Gen. Hsu, the Chinese leader, fell a victim of a bullet speeded by Capt. Lu Cheng Wu, son of the man he had killed. Photo shows Gen. Hsu. (P. & A. Photo.)



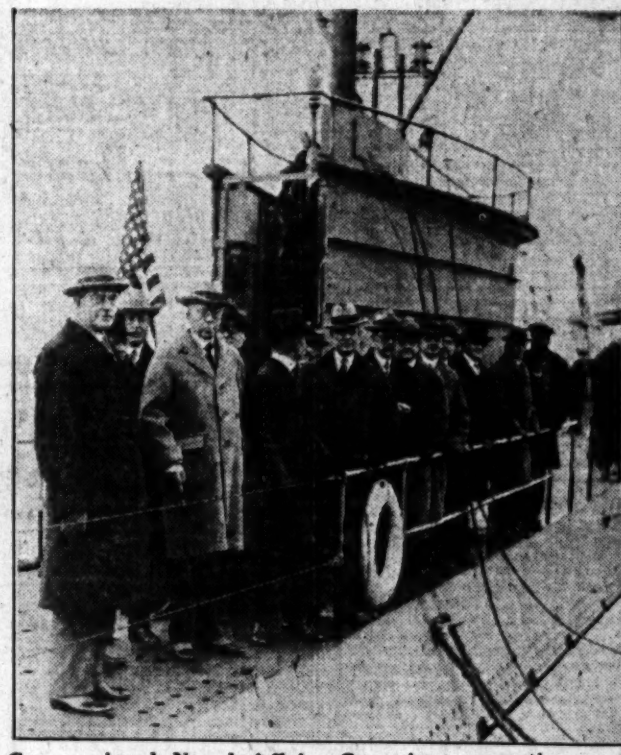
Cross of Chevalier of Legion of Honor was pinned upon the breasts of American aviators, all of whom served with the French in Morocco, by Gen. Military Governor of Paris, a short time ago. The decorated Americans are Maj. Sussan, (2) Maj. Pollock, (3) Capt. Cousins. No. 4 is Gen. Gouraud. (Photo.)



The Intense Smoke of the Loop District in Chicago makes necessary a leather suit and gas mask for the use of observers who climb to the delicate weather instruments 300 feet above the pavement. Photo shows an observer clad in the protecting suit and mask. (P. & A. Photo.)



Fighting Fire in Zero Weather is no job for the weakling, as the fire fighters in many eastern cities will testify. Above photo shows battle against flames at Wheeling, W. Va., during a recent period of subzero temperatures. (P. & A. Photo.)



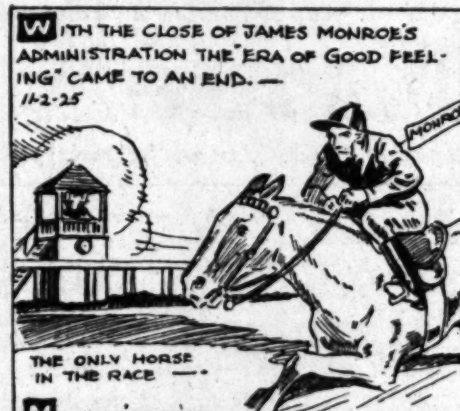
Congressional Naval Affairs Committee recently accompanied Secretary Wilbur on an inspection of the submarine T-3 for the purpose of gaining first-hand information on the use of the Diesel engine. Photo shows party aboard. Secretary Wilbur extreme left. (P. & A. Photo.)



Elaborate Ceremonies Are Planned for the opening of Grauman's Chinese Theater tonight. Many will take part in the program and Chinese will be present. Photo shows entrance to theater, located in Hollywood.

## OUR HISTORY IN PICTURES 298 The Election of Adams.

by J. CARROLL MANSFIELD



WITH THE CLOSE OF JAMES MONROE'S ADMINISTRATION THE "ERA OF GOOD FEELING" CAME TO AN END. — 11-2-25



AMONG THE POLITICIANS, THE PRESIDENTIAL CAMPAIGN OF 1824 BEGAN WHAT MIGHT WELL BE CALLED THE "ERA OF HARD FEELING". — 11-2-25



ANDREW JACKSON SEEMED TO BE THE MOST POPULAR CANDIDATE BUT IN THE ELECTION NO ONE RECEIVED THE REQUIRED MAJORITY OF ELECTORAL VOTES.



JOHN QUINCY ADAMS WAS THE PRESIDENT JOHN ADAMS AND WAS SECRETARY OF STATE IN MONROE'S CABINET. — 11-2-25

These daily history strips make a unique pictorial history of America.

Hundreds are clipping them daily and pasting them in scrapbooks.

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TONIGHT 8:15  
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**SIG**  
Tickets 15c to \$2.50, plus tax, on sale

**Shell Auditorium** L. E. Behr  
The Distinguished Eng  
**JOHN DR**  
Tomorrow Mat. 4:15. Free Press  
Shell Auditorium, Los Angeles  
Tickets \$1, \$1.50, \$2. On sale

**Auditorium, 5th at Olive**  
L. E. Behrman Presents  
Thurs., Friday, Saturday,  
Sun. 7, 8, 9 (This Week)  
Matinee and evening every day  
Tickets, 15c, \$1, \$1.50, \$2.50 plus  
tax, on sale 9 to 5 daily.  
CENTRAL BOX OFFICE, Auditorium  
Lobby, 5th at Olive

**Playing in Hollywood**  
Tomorrow, Mat. & Eve.

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WILLIAM  
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CHARLIE MELSON  
and his PHOTOPLAYERS

**ALHAMBRA**

**NORMA TA**  
IN MODERN "GR

**URBANK**  
HEATER  
AIN AT 6TH

**HILLS**  
HARRY KAHNE—  
CLAUDIA COLEMAN—PA  
OLIVE ANN ALCON  
Lecture on Beauty Sculpture W  
Exclusive First Ma  
"FIFTY-FIFTY" with  
BOPE HAMPTON, LIONEL BA  
Fare — Alberta Vaughn in

**EDD**  
AND HIS MUSIC  
JOHNNY SULLY  
KELLY L  
KELLER  
VAL-ERNE

**ALTMORE & SHUBERT'S**  
THEATRE

**STUDENT**  
First Per  
Am.

**LAST WEEK MAJ**

**THE SH**  
Beginning Next Sunday Mat  
Lynn Harding's Darling Com

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Los Angeles Daily Times

**FLASHES**  
MINSTREL HIT  
EDDIE LEONARD'S MAGIC WORKS AFRESH  
By Grace Kingsley  
Eddie Leonard's act is a beautiful thing. It is like a minstrel show that has died and gone to heaven! All the old rhythm and harmony volume that were the best of the bygone minstrel days weave their magic around us. What a showman and true artist dear old Eddie is! He has a touch of enchantment to every jig, step, to every warbler of colored songs in the business.

He held us spellbound yesterday at the Orpheum, he and his youthful jazz boys working behind the black face and doped in the minstrel scenery. The audience simply wouldn't let him go—made him sing "Tide" and "Bolele-Joley Eyes" and dance until he pleaded—"Hey, friends, I'd like to be able to finish the week end!"

Eddie's bunch of boys are wise. They can sing, dance and play the banjo, and as a background to Eddie as well as individual numbers, are simply perfection.

Eddie Cole has struck something new under the spotlight. It seems to me. He calls himself a director in some chatter with George Snyder, and then proves it by showing an old Chaplin film, and telling Charlie what to do just before the film star does it. The idea was whammed over like a million. Cole is a real comedian, and some of his German dialect is sure-fire if he would only leave out some of the overdone jokes.

An afterpiece with a lot of players, and a lot of money out of the best we've ever had down there. It is a bunch of burlesque one-acters, the comic strips come to life. Val and Ernie Blanton are prime movers.

Val and Ernie hit the bullseye with their squirrel-foot chatter. We wondered what had become of the cup-of-tea-and-piece-of-cake treat, but they treated it out before they finished, much to the delight of everybody. They have a new line of cabbage-and-king talk, and Val has a new hat.

Stringing right along with the good Queen Cornelia, Mamma Phoebe Diamond, and then those two chip-diamonds, Harold and Thomas. How those two little diamonds do shine in the dance, to be sure. Their "College" number is great. Papa and Mamma Diamond are no "ole second-hand diamonds" either. They stop the show.

Just as sweet, neat a little singing and stepping act as you'd wish to see is furnished by Keller Sisters and Lynch. Quiet nicely routine, with one of the girls a beauty.

A lot of comedy helps out Kelly-Latell company, with the chief scolding working harder to make the thing look hard than he would to play straight. A nice act.

Nobody that Florrie Le Vere imitates is going to run her for anything. If she didn't act, she'd be a comedian. Her impersonations are superb. Her act is dressed in an old wrinkled cyclorama, and while Florrie can dance nimbly that about says it all. She isn't graceful, either.

There is a sweet little girl in the act who isn't programmed, which is a pity, as she works hard. She looks lovely and dances beautifully. Lou Handman pounds out his heels on the piano, but puts them over without attempt at effect or charm.

**Stars in Famous Stage Production**  
**HICHENS'S NOVEL TO BE FILMED**  
Schenck and Goldwyn Join Forces to Produce "Garden of Allah" in Egypt.  
According to an announcement made yesterday by Joseph M. Schenck, that producer and Samuel Goldwyn have arranged to join forces to produce an elaborate pictorialization of the famous Robert Hichens novel, "The Garden of Allah," expected to start production of same September 1.

Schenck, who owns the picture rights of the novel, will contribute to the success of this production the services of Norma Talmadge, who is to be the star. Of Goldwyn's organization, Ronald Colman will play opposite Miss Talmadge, Henry King will direct the picture and Frances Marion will prepare the continuity.

It is the plan of Messrs. Schenck and Goldwyn to produce "The Garden of Allah" in Egypt and elsewhere in Northern Africa, the exact locale of the widely-read novel. "Mr. Goldwyn and I consider our arrangement a happy combination," said Schenck yesterday.

"The Garden of Allah," one of the most popular novels of the decade, is ideal for pictorialization.

"We believe Miss Talmadge, the ideal star for the picture and surely no more perfect choice could be made than of Ronald Colman as the enigmatic ex-patriate. Henry King's tremendous successes speak for themselves. Frances Marion is another great actress who is without doubt one of the greatest scene-actresses living.

"The Garden of Allah" will be distributed by United Artists Corporation, to constitute one of that organization's special productions for the coming year.

Miss Talmadge is now engaged upon "Kiki," supported by Colman, who is under contract to Goldwyn.

**Chatter**  
Charlotte Treadway, who presents a remarkable portrayal in the title role of "Kiki," now showing at the Morocco Theater.

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**Writers' New Year Program**  
Stars of Stage and Screen Are to Appear in One-Act Plays by Local Authors  
The first program in the playroom at the Writers' will be presented next Friday and Saturday nights. The committee, headed by Al Cohn, have recruited many famous Hollywood personalities to stage and enact the four plays to be produced. Of special interest is the announcement that two of the plays are from the pens of members of the Writers'.

King Vidor, who makes his debut at the Writers', will stage a John Galsworthy "The Forsyths." Sarah Padden will appear by herself in a sketch titled "The Barnyard."

El Richard Schayer will present his play, "Private Jones," a sensational accident of the World War, while Garrett E. Ford will offer his comedy act, "The Jazz Band."

Among the prominent film players who will enact the plays are Owen Moore, Priscilla Dean, Eileen Boardman, Robert Ames, John T. Murray, Robert Ober, David Butler, Jay Hunt, Charles Selton, Paul Weigel and others.

Owen Moore is making his initial appearance at the Writers'. Robert Ober and Fred J. Butler will stage two of the four plays. Rupert Hughes, president of the screen writers, has been called to Washington and will not be present at the first performance of the new year.

**European Music**  
Sophistication Yields to "Pep"  
Sigrid Onegin, the famous contralto of the Metropolitan Opera-house, who will appear tonight at the Philharmonic Auditorium, finds that America has at least one definite contribution to make to music. Mme. Onegin thinks that this contribution can be summed up in a word of three letters, and a very American word at that. The word is "Pep."

Many of the great European musical centers, she says, "have been dead for a long time, and they respond enthusiastically to good music. They inspire the artist and create what I have heard of as a 'pep' atmosphere."

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**Love Scene in 'Merry Widow'**  
Raises Query  
How much love is in a kiss? The amount varies in various scenes on the screen, according to the ardor of those participating, the nature of the setting or the script of the scene. What is declared to be the nth

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A third lecture will be given on Wednesday afternoon, the 6th inst., at the Community Playhouse, Pasadena.

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EXCLUSIVE LINE OF LADIES'

SPORTSWEAR MADE IN

AMERICA.

Stores have nothing to equal it.

Build into it.

Permanent, profitable rep. busi-

ness. Out-of-town ladies reply.

Address R. box 444, TIMES

BRANCH.

400 WEEKLY

AND UP SELLING DIRECT TO

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SPORTSWEAR MADE IN

AMERICA.

## WANTED—HELP—

Female

Household and Domestic

HOUSEKEEPER in gentleman's home,

reform dress, good cooking, and

understands diet; must be absolute-

ly reliable. References. R. box 444,

TIMES OFFICE. Long Beach.

GIRL, young, white, for general house-

work, cook and serving and assist

with care. References. R. box 444,

TIMES OFFICE. Long Beach.

GIRL or woman, white, for cooking &amp;

downstairs work. Nice room &amp; bath.

Must like children. 715 mo. 471 S.

WILSON PL. 870.

WANTED—Competent white child's

nurse. References required. W. A.

COMPETENT woman helper, who un-

derstands children. G. wages. Mrs.

Powers, 2079 12th st. 9 to 10 Mon.

GERMAN AGENT, 4th &amp; Main. Room

24. Cooks, 2nd girls, month. help.

COOKS, gen. workers, 715 mo. 471 S.

STUDENT wishing good home and sal-

ary. R. box 444, TIMES OFFICE.

WANTED—A good housekeeper, 2 in-

dividuals, 12 to 14 years. R. box 444,

TIMES OFFICE.

WOMAN for general housework, 2 in-

dividuals, 12 to 14 years. R. box 444,

TIMES OFFICE.

Wanted—A woman helper in good home

(white). Call Mon. 471 S.

Hotel, Restaurant and Club

MAID, HOUSEKEEPER, DEPARTMENT

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## WANTED—SITUATIONS—

Male

Miscellaneous

ARTIST, stage manager, single man, 32

years, experience in all phases of

stage production, with dramatic

desires position with dramatic

company. References. R. box 444,

TIMES OFFICE.

LAWYER, RAKED, needed, ex-

perienced, 10 to 12 years. R. box 444,

TIMES OFFICE.

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WEDNESDAY

**TONOHILES, ETC.—**  
Miscellaneous  
**Touring Cars for Sale**  
Ford touring '24, new paint, cord  
tires & bat. \$280. \$70 dn. \$21 mo.  
Open evenings & Sundays.  
**UNHAWK FOR FORDS**  
and dir. used for ap. 1918 S. Main.  
FORD 1924 TOUR. \$260. Clean  
preserved, original finish. Clean  
and unbolstering, new tires, 15  
Guaranteed 20 days. \$50 down.  
"Ford" again Center."  
Yard & DEAR CO. HU. 2344  
& Slauson. Open eve. & Sun.  
In enclosed in

ALLIN touring.  
 A real clean well kept car.  
 in on a closed job. Can be  
 Franklin buyers will  
 for 1675. See this one.  
**BOZZANI MOTORS**  
 No. Broadway, corner Sunset.

**HUDSON SPEEDSTER**

Duce paint, new tires and  
 useful extras. Just the car  
 are looking for. Priced to sell.

**942 SOUTH HOPE ST.**

MOBILE home tour, remodeled.  
number and equipment, priced to  
terms. 1204 R. FLOWER.  
tour, mod R. new top, good  
mech. Al. #145. HO. 4689.  
RT touring late '24, used very  
little and cannot be sold new-  
able very low price terms. Trade.  
PAID CO. OF SO. CAL.  
2212 S. FIGUEROA.  
RT short tourings, all models.  
are quoting very low prices at  
time, guarantee terms. Trade.  
PAID CO. OF SO. CALIF.  
2212 S. FIGUEROA.  
1924 touring, reconditioned  
number, \$185 down. 200 W.  
ST.

JORDAN '24 TOURING  
 tires, just refinished, fine me-  
 chanically. \$1250.  
 WANTS PLACE TO BUY."  
 ELTON MOTOR COMPANY  
 HARMON AGENCY  
 16 So. Figueroa Westmore 8559.  
 MAN tour. "22, perfect, \$550.  
 1200 So. FIGUEROA.  
 OLTON '23, Ansted Motor; new  
 tires, second \$100 down. 200 W. Pico  
 OLTON '25, 4-PASS. PHAETON.  
 REGISTERED BUT NOT USED.  
 MUST BE SOLD AT A SAC. AD-  
 DRESS N. BOX 75. TIMES OFFICE  
 OLTON phaeton, 1921. 4-PASS. 4-  
 condition. \$1200. OLIVE ST.  
 MAN, 1921 4-PASS. TOUR. CAR.  
 EQUIPMENT. IN EXCEL-

COND. \$1150. CALL RAN-  
TERRACE 9706. PARADENA  
MON. tour. new top & paint, has  
good care & little use. 1919.  
See nos. 1423, 140. 422

WELL. St. tour. 1922 model.  
Spec. Buick. 1922. Every known  
acc. Must sacrifice. \$345. (terms  
negot.) \$110 dn. 867 N. Flower.

WELL. tour. 1923 model. term-  
spec. Buick. Call terms from  
1922. 1923. 1924. 1925. 1926. 1927.  
\$125 dn. 867 N. FLOWER.

'28 tour. \$600 cash or terms.  
86. OLIVE.

OLDS 6 1924 TOURING  
has hardly been told from new.  
Call easy terms

5 MOTOR CO. Used Car Dept.

W. 12th st. Open evenings.  
**BLANDS**—Mr. street car rider let  
 USED CAR dept. serve you.  
 1419 N. 12th st. Phone 2-7878. Terms  
 W. WASHINGTON  
**BLAND** tour., '35, repurchased;  
 to be bought for bal. of contract.  
 W. WASHINGTON  
**BLAND** STRAIGHT EIGHT 1934.  
 Use only driver 8000 miles, with  
 brand new set of tires. Some bar-  
 nard. 1419 N. 12th st. W. WASH-  
 ington. W. W. INC. 2200  
 Myerstown St. WE 6415.  
**BLAND** straight 8 touring, 1934.  
 1419 N. 12th st. top, all angle shield, cannot  
 fold from new car. Might con-  
 sider light car in trade. Call WH.  
 1419 N. 12th st. 19 and 12th st.  
**BLAND** tour. car, mechanically

Very reasonable. Owner must  
leave. Can be seen at 3972 SO.  
FRONT.

1935, 4-pass. tour., balloon seat,  
Calif. top, in exceptional con-  
dition. Real bargain. Easy terms.  
PAIGE CO. OF SO. CALIF.  
1112 SO. FIGUEROA.

1937 Arrow model 60, fully equip-  
ped California top, 4-wheel hy-  
draulic brakes. Perfect condition  
throughout. Excellent rubber. Priced  
just sale. A real buy. Terms.  
1438 BRAND, Glendale.  
Model 5890.

1936 CRACKER 23, one cond., \$175  
+ 250 W. PICO, WE 4290.

1937 CRACKER, a steal, \$550, terms.

S. FIGEROA.  
 sport touring, 1935, accessories.  
 shape. Sell \$225 equity for \$150.  
 \$150 cash. Rock bottom  
 S. Will pay 1935 license 1731  
 BELLEVUE, VA. 0719.  
 TUDENAKER 1935 TOURING  
 51 sliding plate glass Calif.  
 distal wheels, etc. Very low  
 price. Will accept \$32.95 per  
 cent including interest and in-  
 surance.  
 AUTO CO. OF L. A.  
 1101 E. 116TH CAL. DEPT.  
 60. Main. WEICHAUS 6188.  
 TUDENAKER 1931 TOUR.  
 "SPECIAL SIX".  
 \$250.  
 51 sliding plate glass top, wind  
 etc., etc.

LUL G. HOFFMAN, INC.  
 41 Figueroa. Trinity 4261.  
 CRACKER—1922 TOUR.  
 "LIGHT SIX" 8750  
 Special sport car. Calif. top with  
 a flame. Distinct wheels, etc.  
 LUL G. HOFFMAN, INC.  
 41 Figueroa. Trinity 4261.  
 CRACKER—See our stock of  
 models here you buy. We ap-  
 point in Studio always have a  
 stock to select from. E. R.  
 HESTER, 1115 S. Olive. TU. 8252  
 DE. LT. & TOURING, 1924  
 196 DOWN.  
 motor A-1. Every extra.  
 1922 W. 6th. Open extra.

N. spec. 8, 4 tour., duco Rm-  
 5 good tires. bums-  
 1 motorcycle. W.S. wiper.  
 \$550. 800 S. OLIVE. TU. 2214.  
 N. spec. 8, 4 tr. '21, \$295. Wonder-  
 shape. New wiper. 5 good tires.  
 \$100. Call for money in 10 min.  
 S. Leonard C. 1157 S. 7th. Tia.

BRAKER, '24 lt. 4 tour., Brand  
 tires, 1500. terms. Original  
 \$1250. terms. 1140 S. Olive.

BRAKER SPEC. 6 PHAETON.  
 1930. mt. new car status. \$  
 \$100. mt. sell today. Terms. 595895

N. '24 Light 6. Bumpers, 5  
 w. tires. \$275. 512 S. San Pedro

N. spec. 8 tour., '22. Main

21. s.s. 2112 SUNSET. Mac.  
22. sportster touring. fine  
23. moving ass. Sacrifices. P.  
24. BOX 664, Riverside Cal.  
25. 1925. touring. 1925, baked  
26. finish. touring. wood wheels.  
27. tires. bumper.  
28. mount permanent. excellent  
29. GEORGE. ash or terms. 1419  
30. 2700 L. HE. 8781.  
31. 28-KNIGHT 36 touring. 1925  
32. extra and rust like new. Can  
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94. 28-KNIGHT 36. 1925. 1925.  
95. 28-KNIGHT 36. 1925. 1925.  
96. 28-KNIGHT 36. 1925. 1925.  
97. 28-KNIGHT 36. 1925. 1925.  
98. 28-KNIGHT 36. 1925. 1925.  
99. 28-KNIGHT 36. 1925. 1925.  
100. 28-KNIGHT 36. 1925. 1925.

**SAN PEDRO.**  
2 tour, reconditioned, balloon  
down. \$151 S. OLIVE.  
**VIOLETT.** very cheap. Easy  
\$901 Pasadena ave. GA. 4144.

**Roadsters for Sale**  
NS 5 1934 roadster. Nearly  
only 1200 mi. 4376 down. Bal.  
1278 W. 34TH DU. 2524.  
BUICK "C" 1934 ROAD-  
ster "Sport" model, new tires  
guaranteed through, new floor  
payments down. Bal. \$44.18 per  
month including interest & insurance

**HARD AUTO CO. OF L. A.**  
TERESA ST. USED CAR DEPT.  
S. Figueroa WEATMORE 5013  
6 Down.

1924, refinished and  
 sold. WM. E. WASH. INC.,  
 8 Emerson St. WE 4415.  
 rder 22, new tires, duco fin-  
 ish. \$125 dn. or your car.  
 MONETA  
 8 rder, 1926, 2 mo. old,  
 equity sacrifice. Make offer.  
 119 N. Archmont Blvd.  
 rder, 1926. Will sacrifice  
 equity. 2801 W. 74 ST.  
 ALER  
 1928 rder, almost new.  
 used. Will sacrifice for tire  
 and trunk. 145 S. CANON  
 Ewer 3414. ALX 5861.  
 rder, '24, Mechanically O.K.  
 rubber. 3225, Terrell.

Est. '23 balloons & Ruxtell.  
Paint \$265. 512 S. San Pedro.  
'24 Roadster, good cond. \$195.  
705 CENTRAL AVE.  
Rdrstr., '23 new balloons,  
extras. \$135. dn. Va. 2850  
N line & rdrstr. Reposedwood.  
\$999 miles. \$1450. Terms. 1136

B.L. named delivery. 1925, brand  
new for bakers. Ten thousand ml.  
light delivery business. Accor-  
d trade. Terms arranged. \$175  
507 E. FLOWER.



**Los Angeles Daily Times.**

[illegible]



DOULTRY RANCH TUESDAY

**WANTED—**  
Real Estate  
Miscellaneous

[illegible][illegible]

2291.  
OR EXCHANGE 1121  
or dwelling house  
DINING ROOM  
AVE GOOD 2 D. Want to  
wood, hot bath  
Blvd. 1000  
BONNEY, OK. 218  
TALIN, buy  
2180  
TALIN, exchange  
2180  
2822 W. 11TH ST.  
BUILDER wants  
10 to 12  
WANT good 14-16  
for cash. 2180  
SAN FERNANDO  
OWNER, 2180  
10 TO 12 ACRES  
AGRICULTURAL  
LAND, MUST  
CONSULT  
DESCRIPTION  
AND R. A. BOWEN  
904 TITLE  
REAL ESTATE  
THOMAS  
You have a  
Give full details  
draw N. 2180  
Business  
1st class parts, for  
Van Sled.

OF HAVE OPENED  
 INCOME  
 \$110.00 W.P.  
 414 N. BROADWAY  
 HAVE BEEN  
 RECENTLY  
 ANGLES HOME, WILL  
 BE OPENED IN  
 TIMES OFFICE  
 STRAIGHT modern  
 north Broad way  
 Country and pet  
 Address P. 18  
 lot. CHICKEN &  
 Address P.  
 WANTED—Chicken  
 acres. Price  
 or write to  
 145. HOLLYWOOD  
 RICHMOND  
 "REAL ESTATE"  
 Microphone  
 12-room house in  
 San Francisco  
 14-room in San  
 Francisco  
 PARADISE AVE.  
 MARITIME  
 FRANCHISE  
 Want increase  
 in income  
 SUBS. balance, net  
 for 500 bns.  
 \$1000 in Pen.  
 LARGE Estate. Wife  
 2. Inc. \$11,000.  
 LIFE stock.

[illegible]







